



Avoid Foreclosure!

Kentucky is launching a new federally-funded program to protect homeowners impacted by COVID-19.

Homeowner Assistance Fund (HOAF) Program

\$85.4 M

Total assistance from the U.S. Treasury.

\$35 K

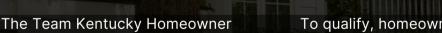
Maximum support a Household can receive.

Jan. 1,

Must have experienced hardship after this date. Sept. 30, Program ends on this date. 2025



www.protectmykyhome.org



- Assistance Fund will pay:
- Mortgage payments (up to 6 months of past due payments)
- Mortgage-related expenses
- Liens
- Homeowner's association fees, condominium association fees
- Property taxes
- Insurance
- Utilities (must be at least 90 days) past due)

To qualify, homeowners must:

- Sign a document explaining their COVID hardship
 - Loss of income*
 - Increase in expenses*
- Have an income less that 150% of the area median income

Payments will be made:

- Up to \$35,000 per household
- · Directly to those owed
 - Servicers
 - HOAs
 - Insurance companies
 - Tax assessors
 - Utility providers (electric, gas, water, sewer)

^{*}The threshold for qualification is a hardship of 15% or greater - 15% or greater reduction in income or 15% or greater increase in household expenses. Applying for assistance and signing the affidavit of hardship is not a guarantee of approval for HOAF funds.