

FY 2021 State General Fund Receipts

Final Report: March 2021

Revenue Source	FY 2021 Cumulative Estimate	FY 2021 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2020 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$10,000,000	\$10,316,265	\$316,265	3.2 %	\$10,083,035	\$233,230	2.3 %
Income Taxes:							
Individual	\$2,947,000,000	\$3,021,657,463	\$74,657,463	2.5 %	\$2,486,722,891	\$534,934,572	21.5 %
Corporation	297,800,000	358,537,087	60,737,087	20.4	295,294,452	63,242,634	21.4
Financial Institutions	35,200,000	43,568,351	8,368,351	23.8	25,941,464	17,626,887	67.9
Total	\$3,280,000,000	\$3,423,762,902	\$143,762,902	4.4 %	\$2,807,958,808	\$615,804,094	21.9 %
Excise Taxes:							
Retail Sales	\$1,794,000,000	\$1,834,008,345	\$40,008,345	2.2 %	\$1,791,612,121	\$42,396,224	2.4 %
Compensating Use	419,000,000	439,116,032	20,116,032	4.8	356,509,263	82,606,770	23.2
Cigarette	85,200,000	84,344,203	(855,797)	(1.0)	90,712,504	(6,368,302)	(7.0)
Tobacco Products	7,000,000	7,288,832	288,832	4.1	6,774,370	514,463	7.6
Liquor Gallonage	17,700,000	18,348,064	648,064	3.7	16,257,108	2,090,956	12.9
Liquor Enforcement	59,900,000	61,523,293	1,623,293	2.7	55,378,470	6,144,823	11.1
Liquor Drink	7,000,000	7,056,686	56,686	0.8	9,187,017	(2,130,331)	(23.2)
Severance	6,150,000	7,101,353	951,353	15.5	15,879,633	(8,778,280)	(55.3)
Gas	450,000	849,183	399,183	88.7	(409,193)	1,258,376	307.5
Oil	5,700,000	6,252,170	552,170	9.7	16,288,826	(10,036,655)	(61.6)
Total	\$2,395,950,000	\$2,458,786,808	\$62,836,808	2.6 %	\$2,342,310,485	\$116,476,323	5.0 %
Subtotal - KDOR Tax Collections	\$5,685,950,000	\$5,892,865,975	\$206,915,975	3.6 %	\$5,160,352,328	\$732,513,647	14.2 %
Other Taxes:							
Insurance Premiums	\$93,400,000	\$118,513,735	\$25,113,735	26.9 %	\$112,023,826	\$6,489,909	5.8 %
Corporate Franchise	4,150,000	4,845,423	695,423	16.8	2,950,768	1,894,654	64.2
Miscellaneous	2,380,000	2,395,020	15,020	0.6	2,698,920	(303,900)	(11.3)
Total	\$99,930,000	\$125,754,178	\$25,824,178	25.8 %	\$117,673,514	\$8,080,664	6.9 %
Total Taxes	\$5,785,880,000	\$6,018,620,152	\$232,740,152	4.0 %	\$5,278,025,842	\$740,594,310	14.0 %
<i>% of Total Received:</i>			104.0%			114.0%	
Other Revenues & Receipts:							
Interest	\$8,150,000	\$7,243,763	(\$906,237)	(11.1) %	\$48,057,954	(\$40,814,191)	(84.9) %
Net Transfers & Other Receipts	(105,450,000)	(94,953,983)	10,496,017	10.0	(95,626,480)	672,496	0.7
Agency Earnings	38,660,000	40,738,548	2,078,548	5.4	33,896,230	6,842,318	20.2
Total	(\$58,640,000)	(\$46,971,672)	\$11,668,328	19.9 %	(\$13,672,295)	(\$33,299,377)	(243.6) %
Total Receipts	\$5,727,240,000	\$5,971,648,480	\$244,408,480	4.3 %	\$5,264,353,547	\$707,294,934	13.4 %
<i>% of Total Received:</i>			104.3%			113.4%	

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Revenue Source	FY 2021 March Estimate	FY 2021 March Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2020 March Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee: Motor Carrier	\$1,500,000	\$1,201,362	(\$298,638)	(19.9) %	\$1,577,415	(\$376,053)	(23.8) %
Income Taxes:							
Individual	\$260,000,000	\$255,182,944	(\$4,817,056)	(1.9) %	\$247,266,474	\$7,916,470	3.2 %
Corporation	20,000,000	25,342,685	5,342,685	26.7	18,440,193	6,902,492	37.4
Financial Institutions	4,000,000	7,961,508	3,961,508	99.0	6,119,978	1,841,530	30.1
Total	\$284,000,000	\$288,487,136	\$4,487,136	1.6 %	\$271,826,645	\$16,660,492	6.1 %
Excise Taxes:							
Retail Sales	\$175,000,000	\$194,206,740	\$19,206,740	11.0 %	\$179,423,081	\$14,783,659	8.2 %
Compensating Use	40,000,000	42,580,028	2,580,028	6.5	34,726,322	7,853,706	22.6
Cigarette	9,000,000	9,271,211	271,211	3.0	14,394,195	(5,122,984)	(35.6)
Tobacco Products	600,000	733,213	133,213	22.2	678,745	54,468	8.0
Liquor Gallonage	1,700,000	1,704,808	4,808	0.3	1,738,743	(33,935)	(2.0)
Liquor Enforcement	6,000,000	6,724,206	724,206	12.1	5,915,630	808,576	13.7
Liquor Drink	800,000	841,685	41,685	5.2	840,336	1,349	0.2
Severance	2,000,000	2,486,198	486,198	24.3	2,808,352	(322,154)	(11.5)
Gas	500,000	637,568	137,568	27.5	239,976	397,592	165.7
Oil	1,500,000	1,848,630	348,630	23.2	2,568,376	(719,747)	(28.0)
Total	\$235,100,000	\$258,548,090	\$23,448,090	10.0 %	\$240,525,405	\$18,022,685	7.5 %
Subtotal - KDOR Tax Collections	\$520,600,000	\$548,236,588	\$27,636,588	5.3 %	\$513,929,464	\$34,307,124	6.7 %
Other Taxes:							
Insurance Premiums	\$16,200,000	\$39,966,658	\$23,766,658	146.7 %	\$8,352,751	\$31,613,907	378.5 %
Corporate Franchise	800,000	1,624,888	824,888	103.1	880,136	744,753	84.6
Miscellaneous	250,000	292,542	42,542	17.0	263,201	29,341	11.1
Total	\$17,250,000	\$41,884,088	\$24,634,088	142.8 %	\$9,496,087	\$32,388,001	341.1 %
Total Taxes	\$537,850,000	\$590,120,675	\$52,270,675	9.7 %	\$523,425,551	\$66,695,124	12.7 %
<i>% of Total Received:</i>			109.7%			112.7%	
Other Revenues & Receipts:							
Interest	\$350,000	\$292,607	(\$57,393)	(16.4) %	\$4,060,455	(\$3,767,847)	(92.8) %
Net Transfers & Other Receipts	(7,020,000)	(5,265,525)	1,754,475	25.0	(5,572,853)	307,329	5.5
Agency Earnings	1,410,000	(221,216)	(1,631,216)	(115.7)	463,473	(684,690)	(147.7)
Total	(\$5,260,000)	(\$5,194,134)	\$65,866	1.3 %	(\$1,048,925)	(\$4,145,209)	(395.2) %
Total Receipts	\$532,590,000	\$584,926,542	\$52,336,542	9.8 %	\$522,376,626	\$62,549,916	12.0 %
<i>% of Total Received:</i>			109.8%			112.0%	