

FY 2021 State General Fund Receipts

Final Report: April 2021

| Revenue Source | FY 2021 Cumulative Estimate | FY 2021 Cumulative Actual | Dollar Change From Estimate | Percent Change From Estimate | FY 2020 Cumulative Actual | Dollar Change From Prior FY | Percent Change From Prior FY |
|------------------------------------|--------------------------------|------------------------------|--------------------------------|---------------------------------|------------------------------|--------------------------------|---------------------------------|
| Property Tax/Fee: Motor Carrier | \$11,800,000 | \$12,027,768 | \$227,768 | 1.9 % | \$11,330,857 | \$696,911 | 6.2 % |
| Income Taxes: | | | | | | | |
| Individual | \$3,482,400,000 | \$3,508,923,451 | \$26,523,451 | 0.8 % | \$2,769,197,127 | \$739,726,324 | 26.7 % |
| Corporation | 481,900,000 | 511,346,270 | 29,446,270 | 6.1 | 333,111,628 | 178,234,642 | 53.5 |
| Financial Institutions | 61,000,000 | 60,947,568 | (52,432) | (0.1) | 33,784,711 | 27,162,857 | 80.4 |
| Total | \$4,025,300,000 | \$4,081,217,288 | \$55,917,288 | 1.4 % | \$3,136,093,466 | \$945,123,822 | 30.1 % |
| Excise Taxes: | | | | | | | |
| Retail Sales | \$2,050,000,000 | \$2,070,545,300 | \$20,545,300 | 1.0 % | \$1,975,710,944 | \$94,834,356 | 4.8 % |
| Compensating Use | 485,000,000 | 498,284,377 | 13,284,377 | 2.7 | 397,971,442 | 100,312,934 | 25.2 |
| Cigarette | 94,000,000 | 94,117,595 | 117,595 | 0.1 | 98,407,233 | (4,289,638) | (4.4) |
| Tobacco Products | 8,300,000 | 8,189,722 | (110,278) | (1.3) | 7,611,458 | 578,264 | 7.6 |
| Liquor Gallonage | 20,400,000 | 20,488,136 | 88,136 | 0.4 | 18,092,529 | 2,395,608 | 13.2 |
| Liquor Enforcement | 68,000,000 | 68,484,383 | 484,383 | 0.7 | 61,595,434 | 6,888,949 | 11.2 |
| Liquor Drink | 8,100,000 | 8,101,272 | 1,272 | 0.0 | 9,723,044 | (1,621,772) | (16.7) |
| Severance | 10,000,000 | 10,497,638 | 497,638 | 5.0 | 18,682,649 | (8,185,011) | (43.8) |
| Gas | 2,000,000 | 2,338,593 | 338,593 | 16.9 | (64,804) | 2,403,397 | 3,708.7 |
| Oil | 8,000,000 | 8,159,046 | 159,046 | 2.0 | 18,747,453 | (10,588,408) | (56.5) |
| Total | \$2,743,800,000 | \$2,778,708,424 | \$34,908,424 | 1.3 % | \$2,587,794,734 | \$190,913,690 | 7.4 % |
| Subtotal - KDOR Tax Collections | \$6,780,900,000 | \$6,871,953,480 | \$91,053,480 | 1.3 % | \$5,735,219,057 | \$1,136,734,423 | 19.8 % |
| Other Taxes: | | | | | | | |
| Insurance Premiums | \$119,600,000 | \$119,303,810 | (\$296,190) | (0.2) % | \$113,436,511 | \$5,867,299 | 5.2 % |
| Corporate Franchise | 6,500,000 | 7,034,014 | 534,014 | 8.2 | 4,536,385 | 2,497,629 | 55.1 |
| Miscellaneous | 2,700,000 | 2,711,870 | 11,870 | 0.4 | 2,908,702 | (196,832) | (6.8) |
| Total | \$128,800,000 | \$129,049,695 | \$249,695 | 0.2 % | \$120,881,598 | \$8,168,097 | 6.8 % |
| Total Taxes | \$6,909,700,000 | \$7,001,003,175 | \$91,303,175 | 1.3 % | \$5,856,100,655 | \$1,144,902,519 | 19.6 % |
| <i>% of Total Received:</i> | | | 101.3% | | | 119.6% | |
| Other Revenues & Receipts: | | | | | | | |
| Interest | \$7,500,000 | \$7,458,679 | (\$41,321) | (0.6) % | \$51,335,719 | (\$43,877,040) | (85.5) % |
| Net Transfers & Other Receipts | (62,600,000) | (62,924,850) | (324,850) | (0.5) | (38,948,897) | (23,975,953) | (61.6) |
| Agency Earnings | 50,800,000 | 55,008,949 | 4,208,949 | 8.3 | 41,131,502 | 13,877,447 | 33.7 |
| Total | (\$4,300,000) | (\$457,222) | \$3,842,778 | 89.4 % | \$53,518,324 | (\$53,975,547) | (100.9) % |
| Total Receipts | \$6,905,400,000 | \$7,000,545,952 | \$95,145,952 | 1.4 % | \$5,909,618,979 | \$1,090,926,973 | 18.5 % |
| <i>% of Total Received:</i> | | | 101.4% | | | 118.5% | |

FY 2021 State General Fund Receipts

Final Report: April 2021

| Revenue Source | FY 2021 April Estimate | FY 2021 April Actual | Dollar Change From Estimate | Percent Change From Estimate | FY 2020 April Actual | Dollar Change From Prior FY Month | Percent Change From Prior FY Month |
|------------------------------------|---------------------------|-------------------------|--------------------------------|---------------------------------|-------------------------|--------------------------------------|---------------------------------------|
| Property Tax/Fee: Motor Carrier | \$1,483,735 | \$1,711,503 | \$227,768 | 15.4 % | \$1,247,822 | \$463,681 | 37.2 % |
| Income Taxes: | | | | | | | |
| Individual | \$460,742,537 | \$487,265,987 | \$26,523,451 | 5.8 % | \$282,474,236 | \$204,791,751 | 72.5 % |
| Corporation | 123,362,913 | 152,809,183 | 29,446,270 | 23.9 | 37,817,175 | 114,992,007 | 304.1 |
| Financial Institutions | 17,431,649 | 17,379,216 | (52,432) | (0.3) | 7,843,247 | 9,535,970 | 121.6 |
| Total | \$601,537,098 | \$657,454,386 | \$55,917,288 | 9.3 % | \$328,134,658 | \$329,319,728 | 100.4 % |
| Excise Taxes: | | | | | | | |
| Retail Sales | \$215,991,655 | \$236,536,956 | \$20,545,300 | 9.5 % | \$184,098,824 | \$52,438,132 | 28.5 % |
| Compensating Use | 45,883,968 | 59,168,344 | 13,284,377 | 29.0 | 41,462,180 | 17,706,165 | 42.7 |
| Cigarette | 9,655,797 | 9,773,393 | 117,595 | 1.2 | 7,694,729 | 2,078,664 | 27.0 |
| Tobacco Products | 1,011,168 | 900,889 | (110,278) | (10.9) | 837,088 | 63,801 | 7.6 |
| Liquor Gallonage | 2,051,936 | 2,140,072 | 88,136 | 4.3 | 1,835,420 | 304,652 | 16.6 |
| Liquor Enforcement | 6,476,707 | 6,961,089 | 484,383 | 7.5 | 6,216,964 | 744,125 | 12.0 |
| Liquor Drink | 1,043,314 | 1,044,587 | 1,272 | 0.1 | 536,028 | 508,559 | 94.9 |
| Severance | 2,898,647 | 3,396,285 | 497,638 | 17.2 | 2,803,017 | 593,269 | 21.2 |
| Gas | 1,150,817 | 1,489,410 | 338,593 | 29.4 | 344,389 | 1,145,021 | 332.5 |
| Oil | 1,747,830 | 1,906,875 | 159,046 | 9.1 | 2,458,628 | (551,752) | (22.4) |
| Total | \$285,013,192 | \$319,921,616 | \$34,908,424 | 12.2 % | \$245,484,249 | \$74,437,367 | 30.3 % |
| Subtotal - KDOR Tax Collections | \$888,034,025 | \$979,087,505 | \$91,053,480 | 10.3 % | \$574,866,729 | \$404,220,776 | 70.3 % |
| Other Taxes: | | | | | | | |
| Insurance Premiums | \$1,086,265 | \$790,075 | (\$296,190) | (27.3) % | \$1,412,686 | (\$622,611) | (44.1) % |
| Corporate Franchise | 1,654,577 | 2,188,592 | 534,014 | 32.3 | 1,585,617 | 602,975 | 38.0 |
| Miscellaneous | 304,980 | 316,851 | 11,870 | 3.9 | 209,782 | 107,069 | 51.0 |
| Total | \$3,045,822 | \$3,295,517 | \$249,695 | 8.2 % | \$3,208,084 | \$87,433 | 2.7 % |
| Total Taxes | \$891,079,848 | \$982,383,022 | \$91,303,175 | 10.2 % | \$578,074,813 | \$404,308,209 | 69.9 % |
| <i>% of Total Received:</i> | | | 110.2% | | | 169.9% | |
| Other Revenues & Receipts: | | | | | | | |
| Interest | \$256,237 | \$214,915 | (\$41,321) | (16.1) % | \$3,277,764 | (\$3,062,849) | (93.4) % |
| Net Transfers & Other Receipts | 32,353,983 | 32,029,134 | (324,850) | (1.0) | 56,677,583 | (24,648,449) | (43.5) |
| Agency Earnings | 10,061,452 | 14,270,401 | 4,208,949 | 41.8 | 7,235,272 | 7,035,129 | 97.2 |
| Total | \$42,671,672 | \$46,514,450 | \$3,842,778 | 9.0 % | \$67,190,619 | (\$20,676,170) | (30.8) % |
| Total Receipts | \$933,751,520 | \$1,028,897,472 | \$95,145,952 | 10.2 % | \$645,265,433 | \$383,632,039 | 59.5 % |
| <i>% of Total Received:</i> | | | 110.2% | | | 159.5% | |