

FY 2022 State General Fund Receipts

Final Report: June 2022

Revenue Source	FY 2022 June Estimate	FY 2022 June Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 June Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$405,000,000	\$364,713,365	(\$40,286,635)	(9.9) %	\$372,656,228	(\$7,942,862)	(2.1) %
Corporation	100,000,000	148,097,786	48,097,786	48.1	111,159,972	36,937,814	33.2
Financial Institutions	10,000,000	10,955,341	955,341	9.6	14,043,798	(3,088,457)	(22.0)
Total	\$515,000,000	\$523,766,493	\$8,766,493	1.7 %	\$497,859,998	\$25,906,495	5.2 %
Sales & Use Taxes:							
Retail Sales	\$230,000,000	\$241,815,646	\$11,815,646	5.1 %	\$224,219,195	\$17,596,451	7.8 %
Compensating Use	67,000,000	61,814,777	(5,185,223)	(7.7)	50,283,043	11,531,734	22.9
Total	\$297,000,000	\$303,630,423	\$6,630,423	2.2 %	\$274,502,238	\$29,128,185	10.6 %
Other Excise Taxes:							
Cigarette	\$8,000,000	\$9,996,489	\$1,996,489	25.0 %	\$9,657,282	\$339,208	3.5 %
Tobacco Products	840,000	901,350	61,350	7.3	844,475	56,876	6.7
Liquor Gallonage	2,150,000	2,438,308	288,308	13.4	2,118,291	320,018	15.1
Liquor Enforcement	7,000,000	7,867,259	867,259	12.4	6,040,298	1,826,960	30.2
Liquor Drink	1,140,000	1,253,641	113,641	10.0	1,149,754	103,887	9.0
Gas Severance	2,800,000	2,244,616	(555,384)	(19.8)	701,944	1,542,672	219.8
Oil Severance	4,400,000	4,665,988	265,988	6.0	2,525,307	2,140,681	84.8
Total	\$26,330,000	\$29,367,652	\$3,037,652	11.5 %	\$23,037,351	\$6,330,302	27.5 %
Subtotal - KDOR Tax Collections	\$838,330,000	\$856,764,568	\$18,434,568	2.2 %	\$795,399,587	\$61,364,982	7.7 %
Other Taxes:							
Insurance Premiums	\$57,500,000	\$59,996,222	\$2,496,222	4.3 %	\$56,181,650	\$3,814,572	6.8 %
Motor Carrier	800,000	596,061	(203,939)	(25.5)	753,111	(157,050)	(20.9)
Corporate Franchise	1,500,000	1,039,771	(460,230)	(30.7)	1,709,773	(670,003)	(39.2)
Miscellaneous	420,000	353,724	(66,276)	(15.8)	356,177	(2,453)	(0.7)
Total	\$60,220,000	\$61,985,778	\$1,765,778	2.9 %	\$59,000,712	\$2,985,066	5.1 %
Total Taxes	\$898,550,000	\$918,750,346	\$20,200,346	2.2 %	\$854,400,298	\$64,350,048	7.5 %
<i>% of Total Received:</i>			102.2%			107.5%	
Other Revenues & Receipts:							
Interest	\$1,250,000	\$1,465,079	\$215,079	17.2 %	\$360,636	\$1,104,443	306.2 %
Net Transfers & Other Receipts	(533,510,000)	(748,039,424)	(214,529,424)	(40.2)	(52,801,854)	(695,237,569)	(1,316.7)
Agency Earnings	2,750,000	2,167,274	(582,726)	(21.2)	3,681,761	(1,514,487)	(41.1)
Total	(\$529,510,000)	(\$744,407,071)	(\$214,897,071)	(40.6) %	(\$48,759,457)	(\$695,647,613)	(1,426.7) %
Total Receipts	\$369,040,000	\$174,343,275	(\$194,696,725)	(52.8) %	\$805,640,841	(\$631,297,566)	(78.4) %
<i>% of Total Received:</i>			47.2%			21.6%	

FY 2022 State General Fund Receipts

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Revenue Source	FY 2022 Cumulative Estimate	FY 2022 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$4,500,000,000	\$4,836,130,574	\$336,130,574	7.5 %	\$4,590,260,951	\$245,869,623	5.4 %
Corporation	725,000,000	806,034,559	81,034,559	11.2	652,285,999	153,748,560	23.6
Financial Institutions	61,000,000	62,226,970	1,226,970	2.0	75,149,145	(12,922,175)	(17.2)
Total	\$5,286,000,000	\$5,704,392,103	\$418,392,103	7.9 %	\$5,317,696,095	\$386,696,008	7.3 %
Sales & Use Taxes:							
Retail Sales	\$2,725,000,000	\$2,759,402,197	\$34,402,197	1.3 %	\$2,522,553,173	\$236,849,024	9.4 %
Compensating Use	790,000,000	775,033,606	(14,966,394)	(1.9)	602,966,994	172,066,612	28.5
Total	\$3,515,000,000	\$3,534,435,803	\$19,435,803	0.6 %	\$3,125,520,167	\$408,915,636	13.1 %
Other Excise Taxes:							
Cigarette	\$108,000,000	\$109,406,447	\$1,406,447	1.3 %	\$113,490,746	(\$4,084,299)	(3.6) %
Tobacco Products	10,100,000	10,178,878	78,878	0.8	9,918,689	260,189	2.6
Liquor Gallonage	24,400,000	24,539,712	139,712	0.6	24,721,055	(181,343)	(0.7)
Liquor Enforcement	83,400,000	82,987,762	(412,238)	(0.5)	81,341,653	1,646,109	2.0
Liquor Drink	13,400,000	13,757,484	357,484	2.7	10,321,448	3,436,036	33.3
Gas Severance	22,500,000	20,826,951	(1,673,049)	(7.4)	3,912,713	16,914,238	432.3
Oil Severance	35,700,000	35,340,604	(359,396)	(1.0)	12,928,244	22,412,360	173.4
Total	\$297,500,000	\$297,037,838	(\$462,162)	(0.2) %	\$256,634,549	\$40,403,289	15.7 %
Subtotal - KDOR Tax Collections	\$9,098,500,000	\$9,535,865,743	\$437,365,743	4.8 %	\$8,699,850,811	\$836,014,933	9.6 %
Other Taxes:							
Insurance Premiums	\$196,000,000	\$196,373,440	\$373,440	0.2 %	\$181,941,106	\$14,432,333	7.9 %
Motor Carrier	13,000,000	12,921,630	(78,370)	(0.6)	13,536,070	(614,440)	(4.5)
Corporate Franchise	8,000,000	8,456,322	456,322	5.7	9,858,768	(1,402,447)	(14.2)
Miscellaneous	4,500,000	4,490,320	(9,680)	(0.2)	3,422,151	1,068,169	31.2
Total	\$221,500,000	\$222,241,711	\$741,711	0.3 %	\$208,758,095	\$13,483,616	6.5 %
Total Taxes	\$9,320,000,000	\$9,758,107,454	\$438,107,454	4.7 %	\$8,908,608,906	\$849,498,548	9.5 %
<i>% of Total Received:</i>			104.7%			109.5%	
Other Revenues & Receipts:							
Interest	\$2,800,000	\$2,821,990	\$21,990	0.8 %	\$7,797,542	(\$4,975,552)	(63.8) %
Net Transfers & Other Receipts	(1,701,100,000)	(1,914,835,116)	(213,735,116)	(12.6)	(113,549,994)	(1,801,285,123)	(1,586.3)
Agency Earnings	73,300,000	69,950,534	(3,349,466)	(4.6)	63,088,737	6,861,797	10.9
Total	(\$1,625,000,000)	(\$1,842,062,593)	(\$217,062,593)	(13.4) %	(\$42,663,715)	(\$1,799,398,878)	(4,217.6) %
Total Receipts	\$7,695,000,000	\$7,916,044,862	\$221,044,862	2.9 %	\$8,865,945,191	(\$949,900,330)	(10.7) %
<i>% of Total Received:</i>			102.9%			89.3%	