

Property Tax Cap

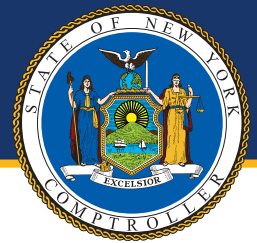
Inflation and Allowable Levy Growth Factors

Inflation Factors and Allowable Levy Growth Factors by Fiscal Year

Fiscal Year	Fiscal Years Beginning									
	2020		2021		2022		2023		2024	
	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor
Jan 1 - Dec 31	2.07%	1.0200	1.56%	1.0156	2.30%	1.0200	7.17%	1.0200	6.26%	1.0200
Mar 1 - Feb 28	1.90%	1.0190	1.46%	1.0146	3.00%	1.0200	7.69%	1.0200	5.43%	1.0200
Apr 1 - Mar 31	1.85%	1.0185	1.43%	1.0143	3.33%	1.0200	7.92%	1.0200	5.06%	1.0200
Jun 1 - May 31	1.78%	1.0178	1.31%	1.0131	4.23%	1.0200	8.06%	1.0200	4.37%	1.0200
Jul 1 - Jun 30	1.81%	1.0181	1.23%	1.0123	4.70%	1.0200	8.00%	1.0200	4.12%	1.0200
Aug 1 - Jul 31	1.89%	1.0189	1.14%	1.0114	5.21%	1.0200	7.91%	1.0200	3.85%	1.0200
Sep 1 - Aug 31	1.96%	1.0196	1.09%	1.0109	5.72%	1.0200	7.75%	1.0200	3.61%	1.0200
Oct 1 - Sep 30	1.93%	1.0193	1.18%	1.0118	6.22%	1.0200	7.45%	1.0200	Coming April 2024	

As defined in law, the allowable levy growth factor is the lesser of one plus the inflation factor or one and two-one-hundredths. For periods where the inflation factor is less than 2 percent, the allowable levy growth factor is equal to one plus the inflation factor.





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Inflation and Allowable Levy Growth Factors

Inflation Factors and Allowable Levy Growth Factors by Fiscal Year

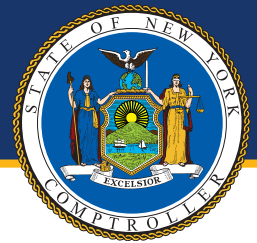
Fiscal Year	Fiscal Years Beginning									
	2015		2016		2017		2018		2019	
	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor
Jan 1 - Dec 31	1.56%	1.0156	0.73%	1.0073	0.68%	1.0068	1.84%	1.0184	2.25%	1.0200
Mar 1- Feb 28	1.58%	1.0158	0.45%	1.0045	0.80%	1.0080	1.99%	1.0199	2.42%	1.0200
Apr 1 - Mar 31	1.62%	1.0162	0.31%	1.0031	0.93%	1.0093	2.05%	1.0200	2.42%	1.0200
Jun 1 - May 31	1.68%	1.0168	0.12%	1.0012	1.15%	1.0115	2.13%	1.0200	2.46%	1.0200
Jul 1 - Jun 30	1.62%	1.0162	0.12%	1.0012	1.26%	1.0126	2.13%	1.0200	2.44%	1.0200
Aug 1 - Jul 31	1.48%	1.0148	0.24%	1.0024	1.36%	1.0136	2.09%	1.0200	2.40%	1.0200
Oct 1 - Sep 30	1.25%	1.0125	0.40%	1.0040	1.63%	1.0163	2.05%	1.0200	2.30%	1.0200

Note: On October 18, 2016, the Bureau of Labor Statistics announced a correction to four months (May-August) of the 2016 monthly CPI-U figures. These revisions would have resulted in a slight downward change (0.68 percent to 0.67 percent) to the 2017 allowable levy growth factor (inflation factor) for calendar year local governments. Due to the late timing of these revisions, the 2017 inflation factor was not changed. For more information on the changes to the CPI-U, visit the Bureau of Labor Statistics' website at: www.bls.gov/bls/errata/cpi-price-corrections-10182016.htm.

Data For Prior Years

As defined in law, the allowable levy growth factor is the lesser of one plus the inflation factor or one and two-one-hundredths. For periods where the inflation factor is less than 2 percent, the allowable levy growth factor is equal to one plus the inflation factor.





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Inflation and Allowable Levy Growth Factors

Inflation Factors and Allowable Levy Growth Factors by Fiscal Year

Fiscal Year	Fiscal Years Beginning					
	2012		2013		2014	
	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor
Jan 1 - Dec 31	2.01%	1.0200	2.93%	1.0200	1.66%	1.0166
Mar 1 - Feb 28	2.43%	1.0200	2.57%	1.0200	1.70%	1.0170
Apr 1 - Mar 31	2.65%	1.0200	2.42%	1.0200	1.63%	1.0163
Jun 1 - May 31	3.04%	1.0200	2.17%	1.0200	1.48%	1.0148
Jul 1 - Jun 30	3.16%	1.0200	2.07%	1.0200	1.46%	1.0146
Aug 1 - Jul 31	3.26%	1.0200	1.96%	1.0196	1.46%	1.0146
Oct 1 - Sep 30	3.32%	1.0200	1.79%	1.0179	1.40%	1.0140

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