

FY 2022 State General Fund Receipts

Final Report: January 2022

Revenue Source	FY 2022 January Estimate	FY 2022 January Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 January Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$460,000,000	\$542,210,164	\$82,210,164	17.9 %	\$457,891,362	\$84,318,802	18.4 %
Corporation	18,000,000	31,641,580	13,641,580	75.8	27,727,545	3,914,035	14.1
Financial Institutions	1,700,000	612,867	(1,087,133)	(63.9)	1,493,856	(880,989)	(59.0)
Total	\$479,700,000	\$574,464,611	\$94,764,611	19.8 %	\$487,112,763	\$87,351,847	17.9 %
Sales & Use Taxes:							
Retail Sales	\$240,000,000	\$258,151,267	\$18,151,267	7.6 %	\$224,626,259	\$33,525,008	14.9 %
Compensating Use	80,000,000	84,129,487	4,129,487	5.2	64,590,811	19,538,676	30.2
Total	\$320,000,000	\$342,280,754	\$22,280,754	7.0 %	\$289,217,070	\$53,063,684	18.3 %
Other Excise Taxes:							
Cigarette	\$8,200,000	\$6,346,250	(\$1,853,750)	(22.6) %	\$7,227,123	(\$880,874)	(12.2) %
Tobacco Products	830,000	864,369	34,369	4.1	843,251	21,118	2.5
Liquor Gallonage	2,100,000	2,029,446	(70,554)	(3.4)	2,232,825	(203,379)	(9.1)
Liquor Enforcement	7,500,000	9,245,090	1,745,090	23.3	7,136,580	2,108,510	29.5
Liquor Drink	1,050,000	1,208,358	158,358	15.1	763,498	444,861	58.3
Gas Severance	1,000,000	2,175,050	1,175,050	117.5	148,559	2,026,491	1,364.1
Oil Severance	1,700,000	1,502,598	(197,402)	(11.6)	(2,111,229)	3,613,827	171.2
Total	\$22,380,000	\$23,371,161	\$991,161	4.4 %	\$16,240,607	\$7,130,554	43.9 %
Subtotal - KDOR Tax Collections	\$822,080,000	\$940,116,526	\$118,036,526	14.4 %	\$792,570,440	\$147,546,086	18.6 %
Other Taxes:							
Insurance Premiums	\$500,000	\$1,816,087	\$1,316,087	263.2 %	\$1,304,710	\$511,377	39.2 %
Motor Carrier	1,800,000	1,723,454	(76,546)	(4.3)	1,611,124	112,330	7.0
Corporate Franchise	150,000	402,096	252,096	168.1	56,327	345,769	613.9
Miscellaneous	350,000	395,636	45,636	13.0	298,415	97,221	32.6
Total	\$2,800,000	\$4,337,273	\$1,537,273	54.9 %	\$3,270,576	\$1,066,697	32.6 %
Total Taxes	\$824,880,000	\$944,453,798	\$119,573,798	14.5 %	\$795,841,016	\$148,612,782	18.7 %
<i>% of Total Received:</i>			114.5%			118.7%	
Other Revenues & Receipts:							
Interest	\$200,000	\$44,632	(\$155,368)	(77.7) %	\$90,195	(\$45,564)	(50.5) %
Net Transfers & Other Receipts	(20,060,000)	(18,117,586)	1,942,414	9.7	70,532	(18,188,118)	(25,787.0)
Agency Earnings	2,150,000	12,532,500	10,382,500	482.9	670,239	11,862,261	1,769.9
Total	(\$17,710,000)	(\$5,540,455)	\$12,169,545	68.7 %	\$830,967	(\$6,371,421)	(766.7) %
Total Receipts	\$807,170,000	\$938,913,344	\$131,743,344	16.3 %	\$796,671,983	\$142,241,361	17.9 %
<i>% of Total Received:</i>			116.3%			117.9%	

FY 2022 State General Fund Receipts

Final Report: January 2022

Revenue Source	FY 2022 Cumulative Estimate	FY 2022 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$2,340,000,000	\$2,452,790,927	\$112,790,927	4.8 %	\$2,572,738,899	(\$119,947,972)	(4.7) %
Corporation	373,000,000	413,997,276	40,997,276	11.0	325,018,531	88,978,746	27.4
Financial Institutions	23,900,000	28,026,990	4,126,990	17.3	35,134,475	(7,107,485)	(20.2)
Total	\$2,736,900,000	\$2,894,815,194	\$157,915,194	5.8 %	\$2,932,891,905	(\$38,076,712)	(1.3) %
Sales & Use Taxes:							
Retail Sales	\$1,590,000,000	\$1,619,036,025	\$29,036,025	1.8 %	\$1,460,543,429	\$158,492,596	10.9 %
Compensating Use	453,000,000	461,215,938	8,215,938	1.8	357,863,082	103,352,856	28.9
Total	\$2,043,000,000	\$2,080,251,963	\$37,251,963	1.8 %	\$1,818,406,511	\$261,845,452	14.4 %
Other Excise Taxes:							
Cigarette	\$64,200,000	\$65,450,852	\$1,250,852	1.9 %	\$67,519,450	(\$2,068,598)	(3.1) %
Tobacco Products	6,020,000	6,021,057	1,057	0.0	5,796,140	224,917	3.9
Liquor Gallonage	14,450,000	14,522,266	72,266	0.5	14,901,562	(379,296)	(2.5)
Liquor Enforcement	49,800,000	51,002,345	1,202,345	2.4	49,063,664	1,938,681	4.0
Liquor Drink	7,650,000	7,976,284	326,284	4.3	5,451,612	2,524,672	46.3
Gas Severance	8,300,000	10,694,869	2,394,869	28.9	(270,783)	10,965,652	4,049.6
Oil Severance	17,000,000	16,623,842	(376,158)	(2.2)	2,680,505	13,943,337	520.2
Total	\$167,420,000	\$172,291,516	\$4,871,516	2.9 %	\$145,142,150	\$27,149,366	18.7 %
Subtotal - KDOR Tax Collections	\$4,947,320,000	\$5,147,358,672	\$200,038,672	4.0 %	\$4,896,440,566	\$250,918,106	5.1 %
Other Taxes:							
Insurance Premiums	\$70,100,000	\$72,914,177	\$2,814,177	4.0 %	\$64,302,186	\$8,611,991	13.4 %
Motor Carrier	8,200,000	7,989,549	(210,451)	(2.6)	7,475,794	513,755	6.9
Corporate Franchise	1,250,000	1,497,066	247,066	19.8	2,608,631	(1,111,565)	(42.6)
Miscellaneous	2,500,000	2,576,063	76,063	3.0	1,810,992	765,071	42.2
Total	\$82,050,000	\$84,976,855	\$2,926,855	3.6 %	\$76,197,603	\$8,779,252	11.5 %
Total Taxes	\$5,029,370,000	\$5,232,335,528	\$202,965,528	4.0 %	\$4,972,638,169	\$259,697,359	5.2 %
<i>% of Total Received:</i>			104.0%			105.2%	
Other Revenues & Receipts:							
Interest	\$1,850,000	\$1,450,154	(\$399,846)	(21.6) %	\$6,693,175	(\$5,243,020)	(78.3) %
Net Transfers & Other Receipts	(130,910,000)	(129,042,304)	1,867,696	1.4	(81,948,406)	(47,093,898)	(57.5)
Agency Earnings	39,950,000	50,216,949	10,266,949	25.7	38,255,372	11,961,577	31.3
Total	(\$89,110,000)	(\$77,375,201)	\$11,734,799	13.2 %	(\$36,999,859)	(\$40,375,341)	(109.1) %
Total Receipts	\$4,940,260,000	\$5,154,960,327	\$214,700,327	4.3 %	\$4,935,638,309	\$219,322,017	4.4 %
<i>% of Total Received:</i>			104.3%			104.4%	