

## FY 2023 State General Fund Receipts

Final Report: December 2022

Revenue Source	FY 2023 December Estimate	FY 2023 December Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 December Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
<b>Income Taxes:</b>							
Individual	\$380,000,000	\$374,779,792	(\$5,220,208)	(1.4) %	\$355,195,112	\$19,584,680	5.5 %
Corporation	130,000,000	281,022,632	151,022,632	116.2	132,005,376	149,017,256	112.9
Financial Institutions	11,000,000	13,340,344	2,340,344	21.3	13,121,930	218,414	1.7
<b>Total</b>	<b>\$521,000,000</b>	<b>\$669,142,767</b>	<b>\$148,142,767</b>	<b>28.4 %</b>	<b>\$500,322,418</b>	<b>\$168,820,350</b>	<b>33.7 %</b>
<b>Sales &amp; Use Taxes:</b>							
Retail Sales	\$248,000,000	\$234,035,549	(\$13,964,451)	(5.6) %	\$224,297,209	\$9,738,340	4.3 %
Compensating Use	73,000,000	73,266,523	266,523	0.4	69,188,684	4,077,839	5.9
<b>Total</b>	<b>\$321,000,000</b>	<b>\$307,302,072</b>	<b>(\$13,697,928)</b>	<b>(4.3) %</b>	<b>\$293,485,892</b>	<b>\$13,816,180</b>	<b>4.7 %</b>
<b>Other Excise Taxes:</b>							
Cigarette	\$8,900,000	\$12,026,192	\$3,126,192	35.1 %	\$10,352,952	\$1,673,240	16.2 %
Tobacco Products	860,000	866,446	6,446	0.7	844,559	21,887	2.6
Liquor Gallonage	2,100,000	1,938,612	(161,388)	(7.7)	2,002,110	(63,498)	(3.2)
Liquor Enforcement	7,300,000	7,141,932	(158,068)	(2.2)	7,527,077	(385,145)	(5.1)
Liquor Drink	1,230,000	1,164,728	(65,272)	(5.3)	1,106,907	57,820	5.2
Gas Severance	2,550,000	2,113,436	(436,564)	(17.1)	2,464,637	(351,202)	(14.2)
Oil Severance	3,900,000	3,133,037	(766,963)	(19.7)	3,452,418	(319,381)	(9.3)
<b>Total</b>	<b>\$26,840,000</b>	<b>\$28,384,382</b>	<b>\$1,544,382</b>	<b>5.8 %</b>	<b>\$27,750,661</b>	<b>\$633,721</b>	<b>2.3 %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$868,840,000</b>	<b>\$1,004,829,222</b>	<b>\$135,989,222</b>	<b>15.7 %</b>	<b>\$821,558,971</b>	<b>\$183,270,250</b>	<b>22.3 %</b>
<b>Other Taxes:</b>							
Insurance Premiums	\$74,000,000	\$77,359,260	\$3,359,260	4.5 %	\$66,794,690	\$10,564,570	15.8 %
Motor Carrier	1,430,000	2,228,076	798,076	55.8	1,495,330	732,746	49.0
Corporate Franchise	170,000	119,427	(50,573)	(29.7)	117,721	1,706	1.4
Miscellaneous	380,000	362,305	(17,695)	(4.7)	306,224	56,081	18.3
<b>Total</b>	<b>\$75,980,000</b>	<b>\$80,069,068</b>	<b>\$4,089,068</b>	<b>5.4 %</b>	<b>\$68,713,965</b>	<b>\$11,355,103</b>	<b>16.5 %</b>
<b>Total Taxes</b>	<b>\$944,820,000</b>	<b>\$1,084,898,289</b>	<b>\$140,078,289</b>	<b>14.8 %</b>	<b>\$890,272,936</b>	<b>\$194,625,353</b>	<b>21.9 %</b>
<i>% of Total Received:</i>			114.8%			121.9%	
<b>Other Revenues &amp; Receipts:</b>							
Interest	\$8,300,000	\$10,408,767	\$2,108,767	25.4 %	\$90,458	\$10,318,309	11,406.7 %
Net Transfers & Other Receipts	(135,900,000)	(137,282,773)	(1,382,773)	(1.0)	(3,465,627)	(133,817,146)	(3,861.3)
Agency Earnings	18,800,000	17,852,222	(947,778)	(5.0)	1,676,102	16,176,120	965.1
<b>Total</b>	<b>(\$108,800,000)</b>	<b>(\$109,021,783)</b>	<b>(\$221,783)</b>	<b>(0.2) %</b>	<b>(\$1,699,066)</b>	<b>(\$107,322,717)</b>	<b>(6,316.6) %</b>
<b>Total Receipts</b>	<b>\$836,020,000</b>	<b>\$975,876,506</b>	<b>\$139,856,506</b>	<b>16.7 %</b>	<b>\$888,573,870</b>	<b>\$87,302,636</b>	<b>9.8 %</b>
<i>% of Total Received:</i>			116.7%			109.8%	

## FY 2023 State General Fund Receipts

Final Report: December 2022

Revenue Source	FY 2023 Cumulative Estimate	FY 2023 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
<b>Income Taxes:</b>							
Individual	\$2,100,000,000	\$2,073,721,739	(\$26,278,261)	(1.3) %	\$1,910,580,763	\$163,140,975	8.5 %
Corporation	398,000,000	548,944,318	150,944,318	37.9	382,355,696	166,588,622	43.6
Financial Institutions	23,000,000	24,998,691	1,998,691	8.7	27,414,123	(2,415,432)	(8.8)
<b>Total</b>	<b>\$2,521,000,000</b>	<b>\$2,647,664,749</b>	<b>\$126,664,749</b>	<b>5.0 %</b>	<b>\$2,320,350,583</b>	<b>\$327,314,166</b>	<b>14.1 %</b>
<b>Sales &amp; Use Taxes:</b>							
Retail Sales	\$1,405,000,000	\$1,384,463,269	(\$20,536,731)	(1.5) %	\$1,360,884,758	\$23,578,510	1.7 %
Compensating Use	391,000,000	389,089,024	(1,910,976)	(0.5)	377,086,450	12,002,573	3.2
<b>Total</b>	<b>\$1,796,000,000</b>	<b>\$1,773,552,292</b>	<b>(\$22,447,708)</b>	<b>(1.2) %</b>	<b>\$1,737,971,209</b>	<b>\$35,581,084</b>	<b>2.0 %</b>
<b>Other Excise Taxes:</b>							
Cigarette	\$52,400,000	\$54,972,207	\$2,572,207	4.9 %	\$59,104,603	(\$4,132,396)	(7.0) %
Tobacco Products	5,250,000	5,280,645	30,645	0.6	5,156,688	123,957	2.4
Liquor Gallonage	13,100,000	12,766,597	(333,403)	(2.5)	12,492,820	273,777	2.2
Liquor Enforcement	40,900,000	41,397,993	497,993	1.2	41,757,256	(359,263)	(0.9)
Liquor Drink	7,390,000	7,301,243	(88,757)	(1.2)	6,767,926	533,317	7.9
Gas Severance	16,350,000	15,774,938	(575,062)	(3.5)	8,519,819	7,255,119	85.2
Oil Severance	24,300,000	23,104,582	(1,195,418)	(4.9)	15,121,244	7,983,338	52.8
<b>Total</b>	<b>\$159,690,000</b>	<b>\$160,598,203</b>	<b>\$908,203</b>	<b>0.6 %</b>	<b>\$148,920,355</b>	<b>\$11,677,848</b>	<b>7.8 %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$4,476,690,000</b>	<b>\$4,581,815,245</b>	<b>\$105,125,245</b>	<b>2.3 %</b>	<b>\$4,207,242,147</b>	<b>\$374,573,098</b>	<b>8.9 %</b>
<b>Other Taxes:</b>							
Insurance Premiums	\$77,100,000	\$76,061,151	(\$1,038,849)	(1.3) %	\$71,098,090	\$4,963,060	7.0 %
Motor Carrier	5,380,000	5,317,063	(62,937)	(1.2)	6,266,095	(949,032)	(15.1)
Corporate Franchise	1,390,000	1,384,700	(5,300)	(0.4)	1,094,970	289,730	26.5
Miscellaneous	2,482,476	2,524,804	42,327	1.7	2,180,427	344,376	15.8
<b>Total</b>	<b>\$86,352,476</b>	<b>\$85,287,717</b>	<b>(\$1,064,759)</b>	<b>(1.2) %</b>	<b>\$80,639,583</b>	<b>\$4,648,135</b>	<b>5.8 %</b>
<b>Total Taxes</b>	<b>\$4,563,042,476</b>	<b>\$4,667,102,962</b>	<b>\$104,060,486</b>	<b>2.3 %</b>	<b>\$4,287,881,729</b>	<b>\$379,221,232</b>	<b>8.8 %</b>
<i>% of Total Received:</i>			102.3%			108.8%	
<b>Other Revenues &amp; Receipts:</b>							
Interest	\$30,400,000	\$33,686,894	\$3,286,894	10.8 %	\$1,405,523	\$32,281,371	2,296.8 %
Net Transfers & Other Receipts	(490,600,000)	(491,593,458)	(993,458)	(0.2)	(110,924,718)	(380,668,739)	(343.2)
Agency Earnings	67,100,000	70,987,007	3,887,007	5.8	37,684,449	33,302,558	88.4
<b>Total</b>	<b>(\$393,100,000)</b>	<b>(\$386,919,557)</b>	<b>\$6,180,443</b>	<b>1.6 %</b>	<b>(\$71,834,746)</b>	<b>(\$315,084,811)</b>	<b>(438.6) %</b>
<b>Total Receipts</b>	<b>\$4,169,942,476</b>	<b>\$4,280,183,404</b>	<b>\$110,240,928</b>	<b>2.6 %</b>	<b>\$4,216,046,983</b>	<b>\$64,136,421</b>	<b>1.5 %</b>
<i>% of Total Received:</i>			102.6%			101.5%	