



NACA PROGRAM AWARD BOOK

FY 2021

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NATIVE AMERICAN CDFI ASSISTANCE PROGRAM

Native American, Alaskan Native, and Native Hawaiian communities (Native Communities) face some of the greatest barriers to accessing capital and basic financial services in the nation. Specialized, mission-driven organizations called Native Community Development Financial Institutions—or Native CDFIs—specifically focus their activities to help Native Communities grow by increasing their access to credit, capital, and financial services.

The CDFI Fund's Native Initiatives program generates economic opportunity for Native Communities by supporting the creation and expansion of these Native CDFIs through the Native American CDFI Assistance Program (NACA Program) and Capacity Building Initiative trainings. The Native CDFIs, in turn, help to create jobs, establish or improve affordable housing, and provide accessible financial services and counseling within their communities.

Annually, the NACA Program provides Financial Assistance (Base-FA) and Technical Assistance (TA) awards to Native CDFIs. Base-FA awards are made to support the financing activities of certified Native CDFIs. Base-FA awards can be used for lending capital, loan loss reserves, capital reserves, financial services, and development services to achieve at least one of the following FA objectives:

- Increase volume of products or services
- Provide new products or services
- Expand operations into new geographic areas
- Service new targeted populations

TA awards may be used to acquire products and services, and are typically awarded to Sponsoring Entities (usually a tribe or tribal entity) seeking to start a new Native CDFI, to emerging Native CDFIs on the path to certification, or to Native CDFIs working to increase their capacity to serve their Target Market.

The NACA Program also administers the Persistent Poverty Counties-Financial Assistance (PPC-FA) awards. This initiative serves as a supplemental funding opportunity under the CDFI Program and Native American CDFI Assistance Program for eligible CDFIs that receive Base-FA awards.

The NACA Program is funded through an annual appropriation from the United States Congress, and the awards are made each year through a competitive process that spans several months.

BASE-FA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS

17 CDFIS RECEIVED FA AWARDS

TYPE OF ORGANIZATIONS RECEIVING BASE-FA AWARDS:	
Loan Funds	15
Banks/Bank Holding Companies	2
BASE-FA AWARDEES SERVING GEOGRAPHIC MARKETS:*	
Rural Areas	14
Minor Urban Areas	2
Micropolitan Areas	1

FY 2021 FINANCIAL ASSISTANCE AWARDS ACTIVITY CATEGORIES**		
ACTIVITY TYPE	# AWARDED	% OF TOTAL
Increase Volume of Products and Services	13	76%
Provide New Products and Services	4	24%

TOTAL AMOUNT AWARDED

\$11.8 MILLION IN FA AWARDS

THE FY 2021 BASE-FA AWARDEES ARE HEADQUARTERED IN 12 STATES

(NUMBER OF AWARDEES PER STATE):

- ALASKA (2)
- COLORADO (1)
- MICHIGAN (1)
- MINNESOTA (1)
- MONTANA (2)
- NEBRASKA (1)
- NEW MEXICO (1)
- OKLAHOMA (2)
- SOUTH DAKOTA (1)
- WASHINGTON (2)
- WISCONSIN (2)
- WYOMING (1)

TA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS

17 CDFIS RECEIVED TA AWARDS

THE FY 2021 TA AWARDEES ARE HEADQUARTERED IN 12 STATES & DC

(NUMBER OF AWARDEES PER STATE):

- DISTRICT OF COLUMBIA (1)
- HAWAII (1)
- IDAHO (1)
- MICHIGAN (1)
- MINNESOTA (2)
- MISSISSIPPI (1)
- MONTANA (2)
- NEW MEXICO (1)
- NEW YORK (1)
- OKLAHOMA (1)
- SOUTH DAKOTA (1)
- WASHINGTON (2)
- WISCONSIN (2)

TOTAL AMOUNT AWARDED

\$2.5 MILLION IN TA AWARDS

TYPE OF ORGANIZATIONS RECEIVING AWARDS:	
Loan Funds	2
Credit Unions	14
Sponsoring Entity	1
TA AWARDEES SERVING GEOGRAPHIC MARKETS:*	
Rural Areas	15
Minor Urban Areas	1
Major Urban Areas	1
Persistent Poverty Counties	4

FY 2021 TECHNICAL ASSISTANCE AWARDS FIRST TIME AWARDEES		
INSTITUTION TYPE	AWARDEES	AWARDED
Loan Funds	2	\$300,000
Credit Union	1	\$150,000

*Totals more than the actual number of awardees; awardees counted for each geographic type.
 **Totals more than the actual number of awardees; awardees can select more than one Financial Assistance Objective.

LIST OF FA AND TA AWARD RECIPIENTS

AWARDEE NAME	CITY	STATE	BASE-FA	PPC-FA	TA	TOTAL AWARD
Akiptan, Inc.	Eagle Butte	SD	\$900,000	\$288,500		\$1,188,500
Alaska Growth Capital BIDCO, Inc.	Anchorage	AK	\$700,000			\$700,000
Bank of Cherokee County	Tahlequah	OK	\$331,000	\$288,500		\$619,500
Black Hills Community Loan Fund, Inc.	Rapid City	SD			\$150,000	\$150,000
Chi Ishobak, Inc.	Dowagiac	MI			\$125,000	\$125,000
Choctaw Federal Credit Union	Choctaw	MS			\$125,000	\$125,000
Cook Inlet Lending Center, Inc.	Anchorage	AK	\$331,000			\$331,000
First American Capital Corporation, Inc.	Hale Corners	WI	\$900,000			\$900,000
First Nations Community Financial	Black River Falls	WI			\$150,000	\$150,000
Hawaiian Lending & Investments	Anahola	HI			\$150,000	\$150,000
Indian Land Capital Company LLC	Little Canada	MN	\$1,000,000	\$288,500		\$1,288,500
Island Mountain Community Development Financial Institution Inc	Hays	MT			\$150,000	\$150,000
Jamestown S'Klallam Tribal Capital, Incorporated	Sequim	WA			\$150,000	\$150,000
Leech Lake Financial Services, Inc.	Cass Lake	MN			\$150,000	\$150,000
Lummi Community Development Financial Institution	Bellingham	WA	\$700,000			\$700,000
Mni Sota Fund	Minneapolis	MN			\$150,000	\$150,000
Mvskoke Loan Fund	Okmulgee	OK	\$500,000	\$196,000		\$696,000
NACDC Financial Services Inc.	Browning	MT	\$700,000	\$288,500		\$988,500
Native American Bancorporation, Co.	Denver	CO	\$900,000	\$100,000		\$1,000,000
Native CDFI Network	Washington	DC			\$150,000	\$150,000
Native Community Capital	Laguna	NM			\$150,000	\$150,000
Native Partnership for Housing, Inc.	Gallup	NM	\$1,000,000			\$1,000,000
Native360 Loan Fund, Inc.	Grand Island	NE	\$1,000,000	\$100,000		\$1,100,000
NiiJii Capital Partners, Inc.	Keshena	WI			\$150,000	\$150,000
Nimiipuu Community Development Fund	Lapwai	ID			\$150,000	\$150,000
Northern Shores Community Development, Inc.	Harbor Springs	MI	\$250,000			\$250,000
Northwest Native Development Fund	Coulee Dam	WA	\$1,000,000			\$1,000,000
Osage Nation	Pawhuska	OK			\$150,000	\$150,000
Peoples Partners for Community Development	Lame Deer	MT	\$462,000			\$462,000
Plenty Doors Community Development Corporation	Crow Agency	MT			\$150,000	\$150,000
Seneca Nation of Indians Federal Credit Union	Irving	NY			\$150,000	\$150,000
Taala Fund	Taholah	WA			\$150,000	\$150,000
Wind River Development Fund	Fort Washakie	WY	\$226,000			\$226,000
Wisconsin Native Loan Fund, Inc.	Lac du Flambeau	WI	\$900,000	\$100,000		\$1,000,000

KEY HIGHLIGHTS:



KEY STATISTICS OF APPLICANTS

For the FY 2021 funding round of the NACA Program, the CDFI Fund received Base-FA applications from 27 organizations that requested more than \$22.8 million in Base-FA awards.

The CDFI Fund also received TA applications from 22 organizations that requested \$3.25 million in TA awards.

KEY STATISTICS OF AWARDEES

- **34 organizations** received **\$15.95 million in awards**.
- **17 FA** and **17 TA** awards were made.
- **29 loan funds, 2 credit unions, 2 bank/bank holding company, and 1 Sponsoring Entity** were awarded.
- The organizations awarded are **headquartered in 16 states and the District of Columbia**.

PERSISTENT POVERTY COUNTIES*

Persistent Poverty Counties (PPCs) are defined as counties where 20% or more of the population has lived in poverty over the past 30 years. These counties can be found in the United States in both rural and urban areas.

For the FY 2021 round, 8 Native CDFIs received \$1.65 million in Persistent Poverty Counties-Financial Assistance (PPC-FA) awards specifically to serve PPCs. In addition, 4 organizations headquartered in PPCs received \$575,000 in NACA Program Technical Assistance awards.

*The Consolidated Appropriations Act of 2021 (P.L. 116-260) mandated that no less than 10% of the appropriated funds for the NACA Program must support investments in Persistent Poverty Counties.



ADDITIONAL RESOURCES

Learn more about the NACA Program:

www.cdfifund.gov/native

View previous award rounds of the CDFI Fund's programs:

www.cdfifund.gov/awards

Visit www.cdfifund.gov to learn about other CDFI Fund programs and how to apply.