

FY 2022 State General Fund Receipts

Final Report: December 2021

Revenue Source	FY 2022 December Estimate	FY 2022 December Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 December Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$320,000,000	\$355,195,112	\$35,195,112	11.0 %	\$306,676,400	\$48,518,712	15.8 %
Corporation	110,000,000	132,005,376	22,005,376	20.0	99,213,481	32,791,895	33.1
Financial Institutions	8,100,000	13,121,930	5,021,930	62.0	11,782,821	1,339,109	11.4
Total	\$438,100,000	\$500,322,418	\$62,222,418	14.2 %	\$417,672,702	\$82,649,716	19.8 %
Sales & Use Taxes:							
Retail Sales	\$220,000,000	\$224,297,209	\$4,297,209	2.0 %	\$201,939,940	\$22,357,269	11.1 %
Compensating Use	67,000,000	69,188,684	2,188,684	3.3	52,144,935	17,043,749	32.7
Total	\$287,000,000	\$293,485,892	\$6,485,892	2.3 %	\$254,084,875	\$39,401,018	15.5 %
Other Excise Taxes:							
Cigarette	\$8,400,000	\$10,352,952	\$1,952,952	23.2 %	\$10,644,498	(\$291,545)	(2.7) %
Tobacco Products	840,000	844,559	4,559	0.5	797,590	46,969	5.9
Liquor Gallonage	2,050,000	2,002,110	(47,890)	(2.3)	1,827,271	174,838	9.6
Liquor Enforcement	7,300,000	7,527,077	227,077	3.1	7,680,004	(152,927)	(2.0)
Liquor Drink	1,100,000	1,106,907	6,907	0.6	733,985	372,922	50.8
Gas Severance	1,500,000	2,464,637	964,637	64.3	260,783	2,203,854	845.1
Oil Severance	3,200,000	3,452,418	252,418	7.9	1,589,394	1,863,024	117.2
Total	\$24,390,000	\$27,750,661	\$3,360,661	13.8 %	\$23,533,526	\$4,217,135	17.9 %
Subtotal - KDOR Tax Collections	\$749,490,000	\$821,558,971	\$72,068,971	9.6 %	\$695,291,102	\$126,267,869	18.2 %
Other Taxes:							
Insurance Premiums	\$74,500,000	\$66,794,690	(\$7,705,310)	(10.3) %	\$73,246,551	(\$6,451,861)	(8.8) %
Motor Carrier	1,400,000	1,495,330	95,330	6.8	1,342,084	153,246	11.4
Corporate Franchise	100,000	117,721	17,721	17.7	135,564	(17,843)	(13.2)
Miscellaneous	330,000	306,224	(23,776)	(7.2)	233,051	73,173	31.4
Total	\$76,330,000	\$68,713,965	(\$7,616,035)	(10.0) %	\$74,957,250	(\$6,243,285)	(8.3) %
Total Taxes	\$825,820,000	\$890,272,936	\$64,452,936	7.8 %	\$770,248,352	\$120,024,584	15.6 %
<i>% of Total Received:</i>			107.8%			115.6%	
Other Revenues & Receipts:							
Interest	\$200,000	\$90,458	(\$109,542)	(54.8) %	(\$159,946)	\$250,405	156.6 %
Net Transfers & Other Receipts	(3,950,000)	(3,465,627)	484,373	12.3	(4,338,545)	872,918	20.1
Agency Earnings	2,690,000	1,676,102	(1,013,898)	(37.7)	956,071	720,032	75.3
Total	(\$1,060,000)	(\$1,699,066)	(\$639,066)	(60.3) %	(\$3,542,421)	\$1,843,355	52.0 %
Total Receipts	\$824,760,000	\$888,573,870	\$63,813,870	7.7 %	\$766,705,931	\$121,867,939	15.9 %
<i>% of Total Received:</i>			107.7%			115.9%	

FY 2022 State General Fund Receipts

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Revenue Source	FY 2022 Cumulative Estimate	FY 2022 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$1,880,000,000	\$1,910,580,763	\$30,580,763	1.6 %	\$2,114,847,537	(\$204,266,773)	(9.7) %
Corporation	355,000,000	382,355,696	27,355,696	7.7	297,290,985	85,064,711	28.6
Financial Institutions	22,200,000	27,414,123	5,214,123	23.5	33,640,620	(6,226,497)	(18.5)
Total	\$2,257,200,000	\$2,320,350,583	\$63,150,583	2.8 %	\$2,445,779,142	(\$125,428,559)	(5.1) %
Sales & Use Taxes:							
Retail Sales	\$1,350,000,000	\$1,360,884,758	\$10,884,758	0.8 %	\$1,235,917,170	\$124,967,588	10.1 %
Compensating Use	373,000,000	377,086,450	4,086,450	1.1	293,272,271	83,814,179	28.6
Total	\$1,723,000,000	\$1,737,971,209	\$14,971,209	0.9 %	\$1,529,189,441	\$208,781,768	13.7 %
Other Excise Taxes:							
Cigarette	\$56,000,000	\$59,104,603	\$3,104,603	5.5 %	\$60,292,327	(\$1,187,724)	(2.0) %
Tobacco Products	5,190,000	5,156,688	(33,312)	(0.6)	4,952,889	203,799	4.1
Liquor Gallonage	12,350,000	12,492,820	142,820	1.2	12,668,737	(175,917)	(1.4)
Liquor Enforcement	42,300,000	41,757,256	(542,744)	(1.3)	41,927,085	(169,829)	(0.4)
Liquor Drink	6,600,000	6,767,926	167,926	2.5	4,688,115	2,079,811	44.4
Gas Severance	7,300,000	8,519,819	1,219,819	16.7	(419,343)	8,939,162	2,131.7
Oil Severance	15,300,000	15,121,244	(178,756)	(1.2)	4,791,733	10,329,510	215.6
Total	\$145,040,000	\$148,920,355	\$3,880,355	2.7 %	\$128,901,543	\$20,018,812	15.5 %
Subtotal - KDOR Tax Collections	\$4,125,240,000	\$4,207,242,147	\$82,002,147	2.0 %	\$4,103,870,126	\$103,372,021	2.5 %
Other Taxes:							
Insurance Premiums	\$69,600,000	\$71,098,090	\$1,498,090	2.2 %	\$62,997,476	\$8,100,615	12.9 %
Motor Carrier	6,400,000	6,266,095	(133,905)	(2.1)	5,864,670	401,425	6.8
Corporate Franchise	1,100,000	1,094,970	(5,030)	(0.5)	2,552,304	(1,457,334)	(57.1)
Miscellaneous	2,150,000	2,180,427	30,427	1.4	1,512,577	667,850	44.2
Total	\$79,250,000	\$80,639,583	\$1,389,583	1.8 %	\$72,927,027	\$7,712,556	10.6 %
Total Taxes	\$4,204,490,000	\$4,287,881,729	\$83,391,729	2.0 %	\$4,176,797,153	\$111,084,576	2.7 %
<i>% of Total Received:</i>			102.0%			102.7%	
Other Revenues & Receipts:							
Interest	\$1,650,000	\$1,405,523	(\$244,477)	(14.8) %	\$6,602,979	(\$5,197,456)	(78.7) %
Net Transfers & Other Receipts	(110,850,000)	(110,924,718)	(74,718)	(0.1)	(82,018,939)	(28,905,780)	(35.2)
Agency Earnings	37,800,000	37,684,449	(115,551)	(0.3)	37,585,133	99,316	0.3
Total	(\$71,400,000)	(\$71,834,746)	(\$434,746)	(0.6) %	(\$37,830,826)	(\$34,003,920)	(89.9) %
Total Receipts	\$4,133,090,000	\$4,216,046,983	\$82,956,983	2.0 %	\$4,138,966,327	\$77,080,656	1.9 %
<i>% of Total Received:</i>			102.0%			101.9%	