

**MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**THE NATIONAL TECHNOLOGICAL  
INNOVATION AUTHORITY OF THE STATE OF  
ISRAEL**

**AND**

**THE INDIANA ECONOMIC DEVELOPMENT  
CORPORATION, OF THE STATE OF INDIANA,  
IN THE UNITED STATES OF AMERICA**

**ON COOPERATION IN TECHNOLOGICAL  
INNOVATION, INDUSTRIAL RESEARCH AND  
DEVELOPMENT**

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The National Technological Innovation Authority of the State of Israel (hereinafter referred to as the “**Innovation Authority**”) and the Indiana Economic Development Corporation, of the State of Indiana, in the United States of America (“**IEDC**”) (hereinafter collectively referred to as the “**Parties**”) hereby enter into this Memorandum of Understanding (hereinafter referred to as “**MOU**”);

**WHEREAS**, the Parties desire to develop and strengthen economic, technological and commercial cooperation between the State of Israel and the State of Indiana;

**WHEREAS**, the Parties recognize that the challenges of stimulating innovation and economic growth are of mutual interest to both the State of Israel and the State of Indiana;

**WHEREAS**, the Parties share a mutual interest in making progress in the fields of technological innovation, industrial research and development and recognize the resulting advantages for their respective states in industry sectors, including agbioscience, cyber security, internet of things (IoT), advanced manufacturing, advanced materials, energy generation & storage, microelectronics, life sciences, nanotech, smart/autonomous transportation, and other sectors as mutually determined by the Parties from time to time (hereinafter referred to as “**Key Sectors**”);

**WHEREAS**, the Parties desire to enhance the State of Israel and the State of Indiana’s capacities and competitiveness through cooperation in technological innovation, industrial research or development (hereinafter referred to as “**Innovation**”) and desire to develop and strengthen economic and commercial cooperation between the State of Indiana and the State of Israel;

**WHEREAS**, the Parties resolve to undertake a sustained effort to promote and support cooperation in Innovation between businesses, corporations or other entities (hereinafter collectively referred to as “**Entity**” or “**Entities**”) from the State of Israel and from the State of Indiana; and

**NOW THEREFORE**, the Parties, in the spirit of promoting closer relationships, intend to further support and work cooperatively within the boundaries and in compliance with the laws and treaties in their respective jurisdictions on issues and objectives as set forth below.

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## **Article I – Objectives and Scope**

1. The Parties determine that the objectives of this MOU are:
  - (a) To promote, directly and indirectly, activities of their respective Key Sectors in order to catalyze increased mutual cooperation in Innovation;
  - (b) To facilitate the identification of specific projects, partnerships or collaborations between Entities from the State of Israel and from the State of Indiana that could lead to cooperation in Innovation;
  - (c) To coordinate and focus suitable resources and programs to support, directly and indirectly, cooperation in Innovation according to each Party's mandate and availability of funds.
2. The implementation of this MOU and any activity hereunder shall be in accordance with the respective applicable laws, regulations, rules, procedures, mechanisms, programs or benefit plans in each state or those that govern the operation of the Parties, as applicable.

## **Article II –Projects**

1. The Parties, within their competence and in accordance with the applicable laws, regulations, rules, procedures, mechanisms programs, benefit plans and availability of funds within their respective states, shall facilitate, support and encourage cooperation projects in Innovation undertaken by Entities from the State of Israel and from the State of Indiana, for joint industrial research and development of innovative products or processes based on new innovative technologies to be commercialized in the global market (hereinafter referred to as the “**Project**” or the “**Projects**”).
  2. Each applicant or partner to a Project will be subject to the provisions of the applicable laws, regulations, rules, procedures, mechanisms, programs, benefit plans and instruments of support and financing of Innovation provided by its own state or of the Parties, as applicable, including the level of support and the terms and conditions under which that support may be provided, and if applicable, the obligation to pay royalties.
  3. The facilitation and stimulation of the cooperation in the framework of this MOU, including cooperation Projects, may comprise, *inter alia*, the following forms and methods:
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- (a) Organization of meetings for Entities from the State of Israel and from the State of Indiana to provide opportunities for joint cooperation;
- (b) Performance of other activities to promote possibilities for cooperation between Entities from the State of Israel and the State of Indiana.


### Article III - Final Provisions

1. This MOU will take effect as of the date of its signature by the Parties and shall remain in effect beginning with the date of signatures. Either Party may terminate this MOU 45 days after sending a written notification to the other Party.
2. This MOU may be amended by mutual agreement of the Parties and all amendments or modifications must be signed in writing by the Parties. Any such amendment shall take effect and remain in effect in accordance with the procedure set forth in Paragraph 1 of this Article.
3. The amendment or termination of this MOU shall not affect the validity of arrangements and contracts already concluded.
4. This MOU shall not affect the present and future rights or obligations of the Parties arising from other international agreements and treaties.

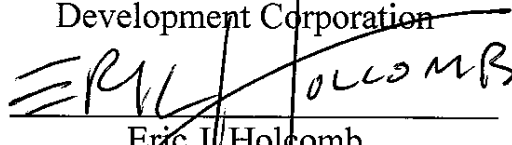
IN WITNESS WHEREOF, the undersigned, being duly authorized, have signed this MOU.

Done in duplicate at \_\_\_\_\_, The State of Israel on \_\_ of May 2018, corresponding to the \_\_ day of Iyar 5778 in the Hebrew calendar, each in the English language, all texts being equally authentic.

For the National Technological  
Innovation authority

  
Dr. Amiram Appelbaum  
Head of the National  
Technological Innovation  
Authority

For the Indiana Economic  
Development Corporation

  
Eric J. Holcomb  
Chairman of the IEDC Board of  
Directors