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The Honorable Dan Patrick P.O. Box 12068 Austin, TX 78711

The Honorable Speaker Phelan P.O. Box 2910 Austin, TX 78768

We, the undersigned, support the Governor's plan to cut school property tax rates by an additional \$0.16 for a combined total of \$0.26 per \$100 of value.

School tax rates for M&O would drop from \$0.91 in 2022 to \$0.64 next year. That rate cut will save all Texas property owners — homeowners, businesses, and rental properties alike —\$17.6 billion. The property taxes of an owner of a \$300,000 home would be cut by \$1,300 over the next two years, and that property tax reduction would continue in future years.

The Governor's plan would offer immediate and meaningful relief for all property owners in the state. This will be the largest property tax cut in the history of Texas.

Sincerely,

Dale Craymer President, Texas Taxpayers and Research Association Glenn Hamer, President & CEO, Texas Association of Business Tony Bennet, CEO, Texas Association of Manufacturers Todd Staples, President, Texas Oil and Gas Association Hector Rivero, President & CEO, Texas Chemical Council Greg Sindelar, CEO, Texas Public Policy Foundation Annie Spilman, Texas State Director, NFIB Marcus Phipps, Chairman of the Board, Texas REALTORS Scott Norman, CEO, Texas Association of Builders John McCord, Executive Director, Texas Retailers Association Genevieve Collins, State Director, Americans for Prosperity – Texas Jennifer Woodard, CEO, AGC of Texas - Highway, Heavy, Utilities & Industrial Branch Raul Espinoza, Jr., Strategic Director, LIBRE Initiative Josh Leftwich, President, Texas Aggregates & Concrete Association Tommy Engelke, Texas Agricultural Cooperative Council Chris Newton, Executive Vice President, Texas Apartment Association

Darren Turley, Executive Director, Texas Association of Dairymen

Ed Bovermann, President, Texas BOMA

Ben Weinheimer, President & CEO, Texas Cattle Feeders Association

Tara Artho, President, Texas Grain and Feed Association

Emily Williams Knight, Ed.D., President & CEO, Texas Restaurant Association

Jason Modglin, President, Texas Alliance of Energy Producers

James LeBas, Principal, Tax & Fiscal Consulting

JC Essler, Executive Vice-President, Texas Poultry Federation

Daniel Berglund, President, Texas Soybeans

Arthur G. Uhl III, President, Texas & Southwestern Cattle Raisers Association

Bryan J. Gentsch, Executive Vice President, Texas Seed Trade Association

Scott Joslove, President & CEO, Texas Hotel & Lodging Association

Amy Graham, President & CEO, Texas Nursery & Landscape Association

Chris Wallace, CEO, North Texas Commission

Kelley Green, EVP, Texas Cotton Ginners' Association

Ilissa Nolan, Texas Hemp Coalition

Kyle Frazier, Texas Wine and Grape Growers Association

Thure Cannon, President, Texas Pipeline Association