



# FY 2025 ADVERTISED BUDGET

A Budget Focused on  
**Excellence, Equity,**  
and **Opportunity**



**Fairfax County**  
PUBLIC SCHOOLS  
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# FY25 SUMMARY

FY25 SUMMARY	CHANGE FROM FY24* (\$ in millions)
State Revenue	\$42.2
Federal Revenue	\$2.3
Beginning Balance and Other Revenue	\$3.3
County Transfer Request	\$254.0
<b>Total FY25 Projected Revenue Increase</b>	<b>\$301.8</b>
Compensation	\$164.0
Required Adjustments	\$130.6
Multiyear Investments	\$7.1
<b>Total FY25 Expenditure Adjustments</b>	<b>\$301.8</b>

\*Does not add due to rounding.

- The FY25 School Operating Fund budget totals \$3.8 billion, a net increase of \$301.8 million, or 8.6%, over the FY24 Approved Budget
- The county transfer request is an increase of \$254.0 million, or 10.5%, over the FY24 approved county transfer

# ADVERTISED BUDGET HIGHLIGHTS

Change from FY 2024 Approved Budget - \$ in millions

## Compensation

Compensation Adjustment of 6%	\$170.7
Benefit Rate Changes	24.1
ERFC Legacy Deferred Retirement Option Program (DROP)	6.5
Market Comparative Cyclical Review	0.3
Compensation Base Savings	(37.6)
<b>Compensation Subtotal</b>	<b>\$164.0</b>

## Required Adjustments\*

Compensation Supplement of 2%	\$55.3
Enrollment and Student Needs	46.6
Recurring Baseline Adjustments	14.4
Contractual Services	12.3
Transfers to Other Funds	2.1
<b>Required Adjustments Subtotal</b>	<b>\$130.6</b>

## Multiyear Investments\*

Inclusive Preschool Expansion	\$2.1
Joint Environmental Task Force Year 3	1.9
Fine and Performing Arts Stipends	1.1
Athletic Expansion - Boys Volleyball and Girls Wrestling	0.8
Human Capital Management (HCM) Project Year 3	0.7
Certified Athletic Trainers Year 2	0.6
Family Liaison Position Conversions	-
<b>Multiyear Investments Subtotal</b>	<b>\$7.1</b>

**Total Expenditure Adjustments\* \$301.8**

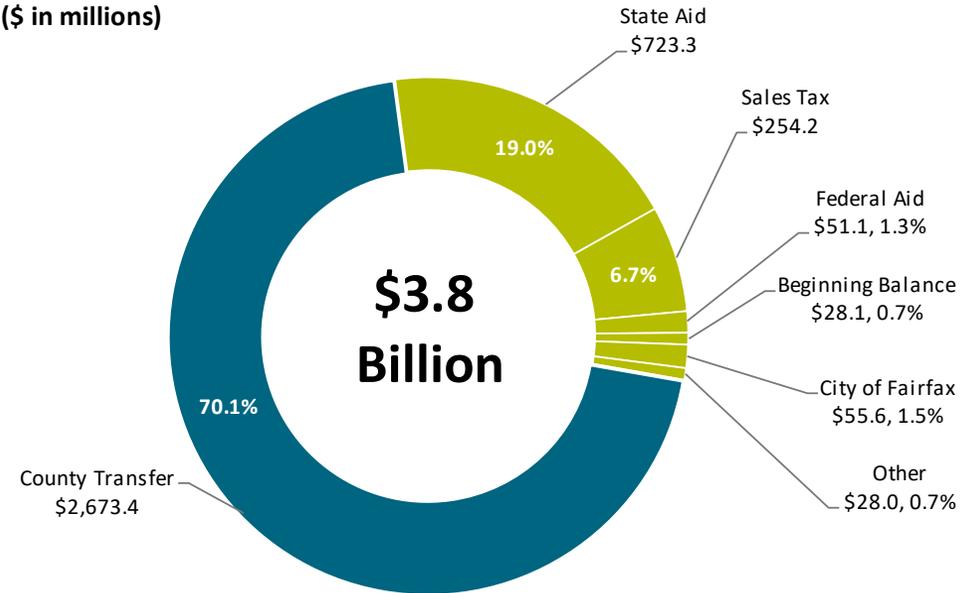
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# FY25 REVENUE OVERVIEW

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<b>Total FY25 Projected Revenue Increase</b>	<b>\$301.8</b>

\*Based on combined impact of the Governor's Introduced Budget and additional funding anticipated by FCPS.

Where it Comes From – Revenue  
FY 2025 Proposed School Operating Fund  
(\$ in millions)



# BUDGET CALENDAR

FY25 BUDGET CALENDAR*	
February 27	Joint Meeting with Board of Supervisors to Discuss Budget and Tax Rates
March 5	Board of Supervisors Advertises Tax Rate
April 9	School Board Conducts Budget Work Session
April 16-18	Fairfax County Board of Supervisors Holds Public Hearings on Budget
April 26	Fairfax County Board of Supervisors Budget Pre-Markup
April 30	Fairfax County Board of Supervisors Budget Markup, Determine Budget Package, and Tax Rates
May 7	County Board of Supervisors Adopts Budget, Tax Rates, and Transfer to FCPS
May 9	Approved Budget Presented to School Board
May 14	School Board Holds Public Hearings on the Budget
May 23	School Board Adopts FY 2025 Approved Budget
July 1	FY 2025 Begins
*All Dates Tentative	



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