



What is Form 1502?

Form 1502 is the standard remittance form used to report information on the 7(a) loans in a lender's portfolio, such as secondary market payments, guaranty balance and loan status information, and SBA's annual servicing fee.

Who is affected by the changes?

Form 1502 is required for all lenders & LSPs who participate in the SBA's 7(a) loan program in order to collect payments and loan information. These changes apply to all such lenders and LSPs.



NEED HELP?

FTA@sba.gov

Why has the submission of Form 1502 changed?

Direct Access and submission of Form 1502 via SBA's Capital Access Financial System (CAFS) **improves the security and integration** of loan program information. Additionally, it promotes **greater standardization, data integrity and efficiency.**

When did the changes take effect?

The new Fiscal Transfer Agent (FTA) began accepting month-end 1502 reports on Thursday, **September 2nd, 2021**. For more details about the timeline, please go to [FTA "Wiki" Download and Resources](#).

What is different?

Changes	Description of Changes									
1. Access	All Lenders / LSPs should login into CAFS (https://caweb.sba.gov/) to update and submit their loan information.									
2. Reporting / Editing	<ul style="list-style-type: none"> Upload and edit online 1502 report(s) via the new integrated 1502 Gateway within CAFS. The standard Excel format for upload can be found here. Physical and secured file transfer portal (SFTP) submission has been replaced by API Email, fax and physical / mail submission is no longer available. 									
3. Payment Submission	1502 Payments should be sent to the FTA's Financial Agent, Computershare <table border="1"> <thead> <tr> <th>Account Name</th> <th>Account Number</th> <th>Routing Number</th> </tr> </thead> <tbody> <tr> <td>CTCNA FBO 7a Collections</td> <td>7253190172</td> <td>Wire: 121000248 ACH: 091000019</td> </tr> <tr> <td>CTCNA FBO 7a Payoffs</td> <td>7253190214</td> <td>Wire: 121000248 ACH: 091000019</td> </tr> </tbody> </table>	Account Name	Account Number	Routing Number	CTCNA FBO 7a Collections	7253190172	Wire: 121000248 ACH: 091000019	CTCNA FBO 7a Payoffs	7253190214	Wire: 121000248 ACH: 091000019
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Where can I find more information?

Web: The SBA [FTA "Wiki"](#) Website

FTACustomer Service: Representatives can provide answers to 1502 Reporting related questions at 1502@sba.gov