



# FINTECH BELGIUM ASBL/VZW

A grassroots non-profit organisation  
BY and FOR FinTech's active in  
Belgium with the sole purpose to  
bring **transparency, security, client-  
centricity** in the financial industry  
to both companies and people.

# WHAT WE STAND FOR

## A thriving digital finance world

Since 2014 our independent and non-profit organisation's main missions are to

- **PROMOTE** - actively and tangibly promote the FinTech sector in BE and BE FinTechs abroad
- **DIALOGUE** – we are the SPOC for our industry towards the regulators and other parties
- **SHARE** – we make the magic happen by sharing information, experience and knowledge within and out of our community



## 2. OUR MEMBERS

From Startups and scale-ups to well established financial services, we represent more than 100 fintechs, insurtechs, regtechs, accountingtechs, tradetechs, ...



Our 100+ **members** have all signed a charter and share the same core values of integrity, transparency, client-centricity, competence and technological innovation.

Discover all our members here:

<https://fintechbelgium.be/our-members/>

In the past few years, our non-profit organisation has launched 2 verticals further to our members' request: Insurtech Belgium and RegTech Belgium.

# After the Covid-19 pandemic - A triple approach

## 1. Boost the digital recovery plan

Activate public and private investment into the economy for a future proof and resilient financial services industry

-Enabling a **EU wide digital identity** for civilians and corporates (AML), including a **financial passport** (Mifid II - knowledge & experience, investment goals) to avoid mis-selling

-Promoting **B2B data sharing** (open banking) for better access control over personal data, providers can offer more tailor-made offerings, better comparison for financial products and services (not PSD III but Open banking I)

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-Establish a clear and comprehensive EU rules for **crypto assets**, a EU passport for strong safeguards to protect the consumer, new payment solutions and financing opportunities for businesses and new investment possibilities (tokenisation of assets), regulate the risks (fraud, AML)

-Mitigate the digital transformation risks by strict, common rules on **digital operation resilience** (cyber risks, cloud services)

-Ensure '**same activity, same risks, same rules**' between incumbents and FinTech providers (eg. Supervisors 'digital' knowledge on marketing of financial products and services) Sandboxes and labs.

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## 2. Provide oxygen to tech start-ups and scale-ups

The potential drop in private investments is a huge threat for the future of the FinTech ecosystem

- Public and private co-financing programs
- State-guaranteed treasury loans at moderate cost
- The possibility to exchange specific and experienced resources
- The accelerated attribution of funds for innovation

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## 3. Use FinTechs to innovate the financial services industry

They can act as drivers for the recovery as they offer concrete products and services directly related to our current challenges

-**Crowdlending and crowdfunding** can actively contribute to a transparent and inclusive alternative credit offering, **crypto** and **tokenisation** for cheaper financial services.

-**Ecosystems and marketplaces** can contribute to a comprehensive and accessible financial offering

-A '**digital first**' approach enhances the customer journey and experience (24/7, real-time data and transactions) (SEPA – instant payments)