



TEXTS ADOPTED

P9_TA(2021)0031

European Central Bank: appointment of the Vice-Chair of the Supervisory Board

European Parliament decision of 9 February 2021 on the proposal of the European Central Bank for the appointment of the Vice-Chair of the Supervisory Board of the European Central Bank (N9-0080/2020 – C9-0425/2020 – 2020/0910(NLE))

(Approval)

The European Parliament,

- having regard to the proposal of the European Central Bank of 18 December 2020 for the appointment of the Vice-Chair of the Supervisory Board of the European Central Bank (C9-0425/2020),
- having regard to Article 26(3) of Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions¹,
- having regard to the Interinstitutional Agreement between the European Parliament and the European Central Bank on the practical modalities of the exercise of democratic accountability and oversight over the exercise of the tasks conferred on the ECB within the framework of the Single Supervisory Mechanism²,
- having regard to its resolution of 14 March 2019 on gender balance in EU economic and monetary affairs nominations³,
- having regard to its decision of 24 November 2020 on the Council recommendation on the appointment of a Member of the Executive Board of the European Central Bank⁴,
- having regard to Rule 131 of its Rules of Procedure,
- having regard to the report of the Committee on Economic and Monetary Affairs (A9-0007/2021),

¹ OJ L 287, 29.10.2013, p. 63.

² OJ L 320, 30.11.2013, p. 1.

³ OJ C 23, 21.1.2021, p. 105.

⁴ Texts adopted, P9_TA(2020)0311.

- A. whereas Article 26(3) of Council Regulation (EU) No 1024/2013 provides that the European Central Bank (ECB) is to submit to Parliament its proposal for the appointment of the Vice-Chair of its Supervisory Board for approval;
 - B. whereas the Vice-Chair of the Supervisory Board must be chosen from among the members of the Executive Board of the ECB;
 - C. whereas Article 26(2) of Council Regulation (EU) No 1024/2013 provides that appointments to the Supervisory Board in accordance with that Regulation are to respect the principles of gender balance, experience and qualification;
 - D. whereas, on 10 December 2020¹, the European Council appointed Frank Elderson as a member of the Executive Board of the ECB for a term of office of eight years as from 15 December 2020 in accordance with Article 283(2) of the Treaty on the Functioning of the European Union;
 - E. whereas, in a letter of 18 December 2020, the ECB submitted to Parliament a proposal for the appointment of Frank Elderson as the Vice-Chair of the Supervisory Board for a term of office of five years;
 - F. whereas Parliament's Committee on Economic and Monetary Affairs then proceeded to evaluate the credentials of the proposed candidate, in particular in view of the requirements laid down in Article 26(2) and (3) of Council Regulation (EU) No 1024/2013;
 - G. whereas the committee held a hearing with the proposed candidate on 25 January 2021, at which he made an opening statement and then responded to questions from the members of the committee;
 - H. whereas all EU and national institutions and bodies should implement concrete measures to ensure gender balance;
 - I. whereas the Executive Board of the ECB currently consists of four men and two women, one of whom is the President;
- 1. Approves the appointment of Frank Elderson as Vice-Chair of the Supervisory Board of the European Central Bank;
 - 2. Instructs its President to forward this decision to the Council, the Commission, the European Central Bank, and the governments of the Member States.

¹ OJ L 420, 14.12.2020, p. 22.