

The header features a large white five-pointed star on a dark blue background on the left. To the right, a photograph shows a vast sea of colorful shipping containers stacked in rows, with a large cargo ship visible in the distance on the blue ocean under a clear sky.

TEXAS TRADE & FDI

Texas Economic Development & Tourism | Office of Governor Greg Abbott

As the nation's leader in exports and a top destination for foreign direct investment (FDI), Texas is an epicenter for global business and trade. There are already more than 1,600 foreign corporations doing business in the state—a number that only continues to grow as more and more international firms choose Texas for their next business investment. Furthermore, the state is the #1 destination in the U.S. for FDI capital expenditures and has led the nation in exports for 19 consecutive years.

Texas' strategic geographical location in the center of North America is complimented by its robust transportation and logistical infrastructure. This unique combination of factors offers businesses direct access to global trade and the opportunity to easily reach customers worldwide. With 11 deep water ports, 28 border crossings with Mexico, 27 commercial airports and the most miles of public roadways, state highways and freight railways in the country, Texas gives companies the ability to quickly move their products across the state, continent and the world. Texas also leads the nation with 33 total foreign trade zones (FTZs) and is home to the #1 inland port on the U.S.-Mexico border—Port Laredo.

Texas isn't stopping there. The state continues to invest in new infrastructure projects, such as a 10-year, more than \$70 billion commitment

to new state roadway projects. With 5G infrastructure rolling out throughout the state, Texas continues to be the future of global business and trade.



TEXAS IS A TRADE TITAN: Texas has been the nation's top exporting state for 19 years in a row with exports valued at \$276.3 billion in 2020.



GATEWAY TO GLOBAL TRADE:

Texas has more airports, miles of public roadways, state highways, freight railways and FTZs than any other state in the nation.



TOP IN TECH EXPORTS: For the eighth consecutive year, Texas leads the country in high tech exports, totaling \$44.8 billion in 2020.



TRADE SUPPORTS TEXAS JOBS:

Texas leads the nation in jobs supported by exports, at nearly 1 million.



SMALL BUSINESSES ARE BIG IN TRADE:

Small businesses account for nearly 93% of the more than 40,000 Texas exporters.

Texas' top export destinations in 2020

- 1 Mexico
- 2 Canada
- 3 China
- 4 South Korea
- 5 Brazil

Texas' top import partners in 2020

- 1 Mexico
- 2 China
- 3 Japan
- 4 Canada
- 5 Vietnam

Top greenfield FDI project source countries

- 1 United Kingdom
- 2 Germany
- 3 Japan
- 4 France
- 5 Switzerland

Top cross-border FDI capital expenditures source country

- 1 Saudi Arabia
- 2 Qatar
- 3 France
- 4 Germany
- 5 Netherlands

Global Fortune 500 Companies Headquartered in Texas:

ExxonMobil

McKesson



Valero

Dell Technologies

Sysco



American Airlines

ConocoPhillips

USAA



Schlumberger

Enterprise Products Partners L.P.

LEADING GLOBAL DESTINATION FOR FDI: Texas is the #1 state in the U.S. for FDI capital expenditure and the second largest state for new jobs from FDI. Since 2015, Texas has seen more than \$66 billion in FDI investment and more than 930 new projects.

TEXAS DOES BUSINESS ABROAD: Since 2015, Texas companies invested in more than 800 greenfield FDI projects internationally, generating \$54.3 billion in capital expenditures.

INTERNATIONAL COMPANIES CHOOSE TEXAS: There are more than 1,600 foreign entities registered in Texas and major international companies continue to choose Texas for significant expansion projects, including Kubota, Toyota, Ericsson, Mitsubishi, Samsung and Aisin AW, just to name a few. Texas is also home to headquarters for some of the largest companies in the world, such as ExxonMobil, McKesson, AT&T, Phillips 66, Valero Energy, American Airlines and Dell Technologies.

USMCA SUPPORTS TEXAS EXPORTS AND FDI:

On July 1, 2020, the United States Mexico Canada Agreement (USMCA) officially went into effect. This new trade agreement will allow Texas increased access to trade with Mexico and Canada, the state's first and second largest export partners. USMCA will also allow for greater FDI from Mexican and Canadian firms through expanded collaboration and efficiencies between the international markets.

CONTACT US



OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development and Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The division pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

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