

State of Wisconsin



2021 Assembly Bill 914

Date of enactment:
Date of publication*:

2021 WISCONSIN ACT

AN ACT *to amend* 60.23 (32) (b) 1.; and *to create* 60.23 (32) (b) 6. of the statutes; **relating to:** allowing the Town of Gibraltar in Door County to create a tax incremental district in the same manner as a city or village.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 60.23 (32) (b) 1. of the statutes is amended to read:

60.23 (32) (b) 1. In this paragraph, "town" means the town of Brookfield in Waukesha County, the town of Somers in Kenosha County, the town of Freedom in Outagamie County, or the town of Cable in Bayfield County, or the town of Gibraltar in Door County.

SECTION 1m. 60.23 (32) (b) 6. of the statutes is created to read:

60.23 (32) (b) 6. The town of Gibraltar may create a tax incremental district under subd. 2. only if all of the following conditions apply:

- a. The district terminates no later than September 30, 2032.
- b. The developer's agreement includes a letter of credit that guarantees repayment of the debt service on the project costs.

* Section 991.11, WISCONSIN STATUTES: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication."