

STAKEHOLDER ANNOUNCEMENT

USDA Opens Application Window for the Biofuel Producer Program

Up to \$700 Million Available to Provide Economic Relief to Biofuel Producers and Restore Renewable Fuel Markets Hit by the Pandemic

WASHINGTON, **Dec. 13**, **2021** – United States Department of Agriculture (USDA) Under Secretary for Rural Development Xochitl Torres Small today announced that USDA is inviting applications under the <u>Biofuel Producer Program</u> authorized by the Coronavirus Aid, Relief, and Economic Security Act (CARES Act).

Through the Biofuel Producer Program, USDA is making up to \$700 million in direct payments available for biofuel producers who faced unexpected market losses due to the pandemic.

The payments will help agricultural producers maintain and create more viable markets for products that supply biofuel production, such as corn, soybean or biomass. Payments will be based on the producer's market loss volume in 2020, which is calculated by the amount of fuel produced in 2020 in comparison to 2019.

The Biden-Harris Administration is committed to further growth of the biofuels industry, and the historic Build Back Better Act commits additional funding that will provide better market access for farmers and more affordable and cleaner fuels for consumers.

Electronic applications must be submitted to EnergyPrograms@usda.gov by 11:59 p.m. EDT on Feb. 11, 2022. To download application materials and review eligibility requirements, visit https://www.rd.usda.gov/programs-services/energy-programs/biofuel-producer-program. For more information, see page 70818 of the Dec. 13, 2021, Federal Register.

The Department is hosting an **informational webinar on Friday, Dec. 17 at 1 p.m. Eastern Time** for potential applicants and interested stakeholders. Pre-registration is required. To register, visit https://attendee.gotowebinar.com/register/2064275226634456588.

If you'd like to subscribe to USDA Rural Development updates, visit our GovDelivery subscriber page.

###

USDA is an equal opportunity provider, employer, and lender.