

control numbers to collections of information conducted or sponsored by the Board, as well as the authority to temporarily approve a new collection of information without providing opportunity for public comment if the Board determines that a change in an existing collection must be instituted quickly and that public participation in the approval process would defeat the purpose of the collection or substantially interfere with the Board's ability to perform its statutory obligation.

This interim final rule does not contain any collections of information subject to the PRA.

#### *D. Regulatory Flexibility Act*

The Regulatory Flexibility Act (RFA)<sup>17</sup> requires an agency to consider whether the rules it proposes will have a significant economic impact on a substantial number of small entities.<sup>18</sup> The RFA applies only to rules for which an agency publishes a general notice of proposed rulemaking pursuant to 5 U.S.C. 553(b). As discussed previously, consistent with section 553(b)(B) of the APA, the Board has determined for good cause that general notice and opportunity for public comment are unnecessary, and therefore the Board is not issuing a notice of proposed rulemaking. Accordingly, the Board has concluded that the RFA's requirements relating to initial and final regulatory flexibility analysis do not apply.

Nevertheless, the Board seeks comment on whether, and the extent to which, the interim final rule would affect a significant number of small entities.

#### *E. Riegle Community Development and Regulatory Improvement Act of 1994*

Pursuant to section 302(a) of the Riegle Community Development and Regulatory Improvement Act (RCDRIA),<sup>19</sup> in determining the effective date and administrative compliance requirements for new regulations that impose additional reporting, disclosure, or other requirements on insured depository institutions (IDIs), the federal banking agencies must consider, consistent with the principle of safety and soundness and the public interest, any administrative burdens that such regulations would place on depository institutions, including small depository

institutions, and customers of depository institutions, as well as the benefits of such regulations. In addition, section 302(b) of RCDRIA requires new regulations and amendments to regulations that impose additional reporting, disclosures, or other new requirements on IDIs generally to take effect on the first day of a calendar quarter that begins on or after the date on which the regulations are published in final form, with certain exceptions, including for good cause.<sup>20</sup> For the reasons described above, the Board finds good cause exists under section 302 of RCDRIA to publish this interim final rule with an immediate effective date.

As such, the final rule will be effective immediately on publication. Nevertheless, the Board seeks comment on RCDRIA.

#### *F. Use of Plain Language*

Section 722 of the Gramm-Leach-Bliley Act<sup>21</sup> requires the federal banking agencies to use plain language in all proposed and final rules published after January 1, 2000. The Board has sought to present the interim final rule in a simple and straightforward manner. The Board invites comments on whether there are additional steps it could take to make the rule easier to understand. For example:

- Have we organized the material to suit your needs? If not, how could this material be better organized?
- Are the requirements in the regulation clearly stated? If not, how could the regulation be more clearly stated?
- Does the regulation contain language or jargon that is not clear? If so, which language requires clarification?
- Would a different format (grouping and order of sections, use of headings, paragraphing) make the regulation easier to understand? If so, what changes to the format would make the regulation easier to understand?
- What else could we do to make the regulation easier to understand?

#### **List of Subjects in 12 CFR Part 215**

Credit, Penalties, Reporting and recordkeeping requirements.

#### **Authority and Issuance**

For the reasons stated in the preamble, the Board of Governors of the Federal Reserve System amends 12 CFR chapter II as follows:

<sup>20</sup> 12 U.S.C. 4802.

<sup>21</sup> 12 U.S.C. 4809.

### **PART 215—LOANS TO EXECUTIVE OFFICERS, DIRECTORS, AND PRINCIPAL SHAREHOLDERS OF MEMBER BANKS (REGULATION O)**

■ 1. The authority citation for part 215 continues to read as follows:

**Authority:** 12 U.S.C. 248(a), 375a(10), 375b(9) and (10), 1468, 1817(k), 5412; Pub. L. 102–242, 105 Stat. 2236 (1991) (12 U.S.C. 1811 note) and Pub. L. 116–136, 134 Stat. 281.

■ 2. In § 215.3, revise paragraphs (b)(8) introductory text and (b)(8)(ii) to read as follows:

#### **§ 215.3 Extension of credit.**

\* \* \* \* \*

(b) \* \* \*  
(8) Except for purposes of § 215.5 of this part, a loan:

\* \* \* \* \*

(ii) That is made during the period beginning on February 15, 2020, and ending on August 8, 2020; and

\* \* \* \* \*

By order of the Board of Governors of the Federal Reserve System, July 13, 2020.

**Michele Taylor Fennell,**  
*Assistant Secretary of the Board.*

[FR Doc. 2020–15367 Filed 7–15–20; 8:45 am]

**BILLING CODE P**

### **DEPARTMENT OF HOMELAND SECURITY**

#### **Coast Guard**

#### **33 CFR Part 165**

[Docket No. USCG–2020–0295]

#### **Safety Zones; Annual Events in the Captain of the Port Buffalo Zone**

**AGENCY:** Coast Guard, DHS.

**ACTION:** Notice of enforcement of regulation.

**SUMMARY:** The Coast Guard will enforce certain safety zones located in the federal regulations for Annual Events in the Captain of the Port Buffalo. This action is necessary and intended to protect the safety of life and property on navigable waters prior to, during, and immediately after these events. During each enforcement period, no person or vessel may enter the respective safety zone without the permission of the Captain of the Port Buffalo.

#### **DATES:**

The regulations in 33 CFR 165.939(b)(22) as listed in Table 165.939 will be enforced from 9:30 p.m. through 10:30 p.m. on July 03, 2020.

The regulations in 33 CFR 165.939(b)(27) as listed in Table 165.939

<sup>17</sup> 5 U.S.C. 601 *et seq.*

<sup>18</sup> Under regulations issued by the SBA, a small entity includes a depository institution, bank holding company, or savings and loan holding company with total assets of \$600 million or less and trust companies with total assets of \$41.5 million or less. See 13 CFR 121.201.

<sup>19</sup> 12 U.S.C. 4802(a).

will be enforced from 9:45 p.m. through 10:45 p.m. on July 03, 2020.

The regulations in 33 CFR 165.939(b)(28) as listed in Table 165.939 will be enforced from 9 p.m. until 10 p.m. on July 25, 2020 and 9 p.m. until 10 p.m. on July 26, 2020.

The regulations in 33 CFR 165.939(c)(5) as listed in Table 165.939 will be enforced from 10:45 a.m. until 8:15 p.m. on August 09, 2020.

The regulations in 33 CFR 165.939(b)(29) as listed in Table 165.939 will be enforced from 9 p.m. through 10:15 p.m. on July 05, 2020 with a rain date of July 06, 2020.

**FOR FURTHER INFORMATION CONTACT:** If you have questions about this notice of enforcement, contact LT Sean Dolan, Chief of Waterways Management, U.S. Coast Guard Sector Buffalo via telephone 716-843-9322 or email [D09-SMB-SECBuffalo-WWM@uscg.mil](mailto:D09-SMB-SECBuffalo-WWM@uscg.mil).

**SUPPLEMENTARY INFORMATION:** The Coast Guard will enforce the Safety Zones; Annual Events in the Captain of the Port Buffalo Zone listed in 33 CFR 165.939 for the following events:

1. *Village Fireworks, Sodus Point, NY;* The safety zone listed in Table 165.939 as (b)(22) will be enforced within a 560-foot radius of position 43°16'33" N, 076°58'27" W, from 9:30 p.m. until 10:30 p.m. on July 03, 2020.

2. *Tom Graves Memorial Fireworks, Port Bay, NY;* The safety zone listed in Table 165.939 as (b)(27) will be enforced within a 420-foot radius of position 43°17'54.2" N, 076°49'50.9" W from 9:45 p.m. through 10:45 p.m. on July 03, 2020.

3. *Oswego Harborfest, Oswego, NY;* The safety zone listed in Table 165.939 as (b)(28) will be enforced from 9:00 p.m. until 10:00 p.m. on July 25, 2020 and 9:00 p.m. until 10:00 p.m. on July 26, 2020.

4. *Ski Show Sylvan Beach, Sylvan Beach, NY;* The safety zone listed in Table 165.939 as (c)(5) will be enforced from 10:45 a.m. until 8:15 p.m. on August 09, 2020.

5. *Oswego Independence Day Celebration Fireworks, Oswego, NY;* The safety zone listed in Table 165.939 as (b)(29) will be enforced from 9 p.m. through 10:15 p.m. on July 05, 2020 with a rain date of July 06, 2019.

Pursuant to 33 CFR 165.23, entry into, transiting, or anchoring within the safety zone during an enforcement period is prohibited unless authorized by the Captain of the Port Buffalo or her designated representative. Those seeking permission to enter the safety zone may request permission from the Captain of Port Buffalo via channel 16, VHF-FM. Vessels and persons granted

permission to enter the safety zone shall obey the directions of the Captain of the Port Buffalo or her designated representative. While within a safety zone, all vessels shall operate at the minimum speed necessary to maintain a safe course.

This notice of enforcement is issued under authority of 33 CFR 165.939 and 5 U.S.C. 552 (a). In addition to this notice of enforcement in the **Federal Register**, the Coast Guard will provide the maritime community with advance notification of this enforcement period via Broadcast Notice to Mariners or Local Notice to Mariners. If the Captain of the Port Buffalo determines that the safety zone need not be enforced for the full duration stated in this notice he or she may use a Broadcast Notice to Mariners to grant general permission to enter the respective safety zone.

Dated: June 25, 2020.

**L.M. Littlejohn,**

*Captain, U.S. Coast Guard, Captain of the Port Buffalo.*

[FR Doc. 2020-15090 Filed 7-15-20; 8:45 am]

**BILLING CODE 9110-04-P**

## DEPARTMENT OF HOMELAND SECURITY

### Coast Guard

#### 33 CFR Part 165

[Docket No. USCG-2020-0384]

**RIN 1625-AA00**

#### Safety Zone; Tiburon Wedding Fireworks Display, Richardson Bay, Tiburon, CA

**AGENCY:** Coast Guard, DHS.

**ACTION:** Temporary final rule.

**SUMMARY:** The Coast Guard is establishing a temporary safety zone on the navigable waters of Richardson Bay offshore from Belvedere Island in support of the Tiburon Wedding Fireworks Display on July 17, 2020. This safety zone is necessary to protect personnel, vessels, and the marine environment from the dangers associated with pyrotechnics. Unauthorized persons or vessels are prohibited from entering into, transiting through, or remaining in the safety zone without permission of the Captain of the Port San Francisco or a designated representative.

**DATES:** This rule is effective from 9 a.m. to 10 p.m. on July 17, 2020.

**ADDRESSES:** To view documents mentioned in this preamble as being available in the docket, go to <https://www.regulations.gov>, type USCG-2020-0384 in the "SEARCH" box and click "SEARCH." Click on Open Docket Folder on the line associated with this rule.

[www.regulations.gov](https://www.regulations.gov), type USCG-2020-0384 in the "SEARCH" box and click "SEARCH." Click on Open Docket Folder on the line associated with this rule.

**FOR FURTHER INFORMATION CONTACT:** If you have questions on this rule, call or email LT Emily K. Rowan, Waterways Management, U.S. Coast Guard; telephone (415) 399-7443, email [SFWaterways@uscg.mil](mailto:SFWaterways@uscg.mil).

#### SUPPLEMENTARY INFORMATION:

##### I. Table of Abbreviations

CFR Code of Federal Regulations  
COTP Captain of the Port San Francisco  
DHS Department of Homeland Security  
§ Section  
U.S.C. United States Code

##### II. Background Information and Regulatory History

The Coast Guard is issuing this temporary rule without prior notice and opportunity to comment pursuant to authority under section 4(a) of the Administrative Procedure Act (APA) (5 U.S.C. 553(b)). This provision authorizes an agency to issue a rule without prior notice and opportunity to comment when the agency for good cause finds that those procedures are "impracticable, unnecessary, or contrary to the public interest." Under 5 U.S.C. 553(b)(B), the Coast Guard finds that good cause exists for not publishing a notice of proposed rulemaking with respect to this rule because it is impracticable. The Coast Guard did not receive final details for this event until June 22, 2020. The Coast Guard must establish this safety zone by July 17, 2020 and lacks sufficient time to provide a reasonable comment period and consider those comments before issuing the rule.

Under 5 U.S.C. 553(d)(3), the Coast Guard finds that good cause exists for making this rule effective less than 30 days after publication in the **Federal Register**. It is contrary to the public interest to delay the effective date of this rule because we need to have the safety zone in place to protect vessels and persons in the proximity from the dangers associated with the fireworks barge that will be in place on July 17, 2020.

##### III. Legal Authority and Need for Rule

The Coast Guard is issuing this rule under authority 46 U.S.C. 70034 (previously 33 U.S.C. 1231). The Captain of the Port San Francisco has determined that potential hazards associated with the Tiburon Wedding Fireworks Display on July 17, 2020, will be a safety concern for anyone within a 100-foot radius of the fireworks barge