To: Business Managers, Treasurers, and Directors

From: Sarah Henry, Senior Fiscal Analyst Federal, Office of School Finance, Tyler

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Date: February 13, 2023

Subject: Fiscal Year (FY) 2024 Indirect Cost Rates

The window to submit an application for Indirect Cost Rates opens Wednesday, March 1, and closes Monday, May 1. Local education agencies (LEAs), including school corporations and charter schools, that provided Form 9 financial information for FY 2022 are eligible to apply for a restricted and an unrestricted indirect cost rate for FY 2024. New charter schools are eligible to apply but will be subject to the median rate.

The application process will be available within the <u>Form 9 dashboard</u>. From the dashboard, the "Indirect Costs" tab can be found in the upper toolbar. Prior year rates are also housed within this tab.

If an LEA chooses to apply, the following information must be uploaded:

- A PDF copy of the organization chart for FY 2022, and
- FY 2024 Delegation Agreement, with signatures from the superintendent and treasurer completed via electronic signature.

LEAs will be notified when final indirect cost rates are available. Contact <u>icr@doe.in.gov</u> with any questions.