

The Economic Development Administration's (EDA) Tech Hubs program aims to build and evolve innovation centers in key U.S. regions; accelerate a region's evolution into a global leader in an industry of the future; and strengthen U.S. global competitiveness within critical technologies.

The Tech Hubs program was enacted as part of the CHIPS and Science Act of 2022 (as the Regional Technology and Innovation Hub program), and <u>Congress appropriated</u> <u>EDA \$500 million</u> for it as part of the FY 2023 Omnibus Appropriations Bill

As part of its implementation of the Tech Hubs program, EDA will designate Tech Hubs and award grants to help U.S. regions support critical, emerging technologies; accelerate economic growth; and ensure that the industries of the future start, grow, and remain in the U.S.

The Tech Hubs program aims to bolster the delivery of the technologies and industries of the future. The program seeks to propel high-potential regions throughout the U.S. into rapid, self-sustaining growth.

The Tech Hubs program is currently under development by EDA. A Notice of Funding Opportunity (NOFO) is expected to be released in the first half of 2023.

On February 14, 2023, EDA issued a Tech Hubs Request for Information (RFI) in the Federal Register to solicit public input about the program design, structure, and evaluation of the Tech Hubs program. <u>Click here to view the RFI</u>. All comments must be received by 5 p.m. Eastern Time on March 16, 2023.

For more information, visit the Tech Hubs Website or email TechHubs@eda.gov.