

By order of the Board of Governors of the Federal Reserve System, under delegated authority, January 6, 2020.

**Margaret McCloskey Shanks,**  
*Deputy Secretary of the Board.*

[FR Doc. 2020–00161 Filed 1–13–20; 8:45 am]

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## NATIONAL CREDIT UNION ADMINISTRATION

### 12 CFR Part 747

RIN 3133–AF09

### Civil Monetary Penalty Inflation Adjustment

**AGENCY:** National Credit Union Administration (NCUA).

**ACTION:** Final rule.

**SUMMARY:** The NCUA Board (Board) is amending its regulations to adjust the maximum amount of each civil monetary penalty (CMP) within its jurisdiction to account for inflation. This action, including the amount of the adjustments, is required under the Federal Civil Penalties Inflation Adjustment Act of 1990, as amended by the Debt Collection Improvement Act of 1996 and the Federal Civil Penalties Inflation Adjustment Act Improvements Act of 2015.

**DATES:** This final rule is effective January 14, 2020.

**FOR FURTHER INFORMATION CONTACT:** Gira Bose, Staff Attorney, at 1775 Duke Street, Alexandria, VA 22314, or telephone: (703) 518–6562.

#### SUPPLEMENTARY INFORMATION:

- I. Legal Background
- II. Calculation of Adjustments
- III. Regulatory Procedures

#### I. Legal Background

##### A. Statutory Requirements

Every Federal agency, including the NCUA, is required by law to adjust its maximum CMP amounts each year to account for inflation. Prior to this being an annual requirement, agencies were required to adjust their CMPs at least once every four years.

The four-year requirement stemmed from the Debt Collection Improvement Act of 1996,<sup>1</sup> which amended the Federal Civil Penalties Inflation Adjustment Act of 1990.<sup>2</sup>

The annual requirement stems from the Bipartisan Budget Act of 2015,<sup>3</sup>

which contains the Federal Civil Penalties Inflation Adjustment Act Improvements Act of 2015 (the 2015 amendments).<sup>4</sup> This legislation provided for an initial “catch-up” adjustment of CMPs in 2016, followed by annual adjustments. The catch-up adjustment reset CMP maximum amounts by setting aside the inflation adjustments that agencies made in prior years and instead calculated inflation with reference to the year when each CMP was enacted or last modified by Congress. Agencies were required to publish their catch-up adjustments in an interim final rule by July 1, 2016 and make them effective by August 1, 2016.<sup>5</sup> The NCUA complied with these requirements in a June 2016 interim final rule, followed by a November 2016 final rule to confirm the adjustments as final.<sup>6</sup>

The 2015 amendments also specified how agencies must conduct annual inflation adjustments after the 2016 catch-up adjustment. Following the catch-up adjustment, agencies must make the required adjustments and publish them in the **Federal Register** by January 15 each year.<sup>7</sup> For 2017, the NCUA issued an interim final rule on January 6, 2017,<sup>8</sup> followed by a final rule issued on June 23, 2017.<sup>9</sup> For 2018 and 2019, the NCUA issued a final rule in each year to satisfy the agency’s requirement for the 2018 and 2019 annual adjustments.<sup>10</sup> This final rule satisfies the agency’s requirement for the 2020 annual adjustment.

The law provides that the adjustments shall be made notwithstanding the section of the Administrative Procedure Act (APA) that requires prior notice and public comment for agency rulemaking.<sup>11</sup> The 2015 amendments also specify that each CMP maximum must be increased by the percentage by which the consumer price index for urban consumers (CPI–U)<sup>12</sup> for October of the year immediately preceding the year the adjustment is made exceeds the CPI–U for October of the prior year.<sup>13</sup>

<sup>4</sup> 129 Stat. 599.

<sup>5</sup> Public Law 114–74, Sec. 701(b)(1), 129 Stat. 584, 599 (Nov. 2, 2015).

<sup>6</sup> 81 FR 40152 (June 21, 2016); 81 FR 78028 (Nov. 7, 2016).

<sup>7</sup> Public Law 114–74, Sec. 701(b)(1), 129 Stat. 584, 599 (Nov. 2, 2015).

<sup>8</sup> 82 FR 7640 (Jan. 23, 2017).

<sup>9</sup> 82 FR 29710 (June 30, 2017).

<sup>10</sup> 83 FR 2029 (Jan. 16, 2018); 84 FR 2055 (Feb. 6, 2019).

<sup>11</sup> Public Law 114–74, Sec. 701(b)(1), 129 Stat. 584, 599 (Nov. 2, 2015).

<sup>12</sup> This index is published by the Department of Labor, Bureau of Labor Statistics, and is available at its website: <http://www.bls.gov/cpi/>.

<sup>13</sup> Public Law 114–74, Sec. 701(b)(2)(B), 129 Stat. 584, 600 (Nov. 2, 2015).

For example, for the adjustment to be made in 2020, an agency must compare the October 2018 and 2019 CPI–U figures.

An annual adjustment under the 2015 amendments is not required if a CMP has been amended in the preceding 12 months pursuant to other authority. Specifically, the statute provides that an agency is not required to make an annual adjustment to a CMP if in the preceding 12 months it has been increased by an amount greater than the annual adjustment required by the 2015 amendments.<sup>14</sup> The NCUA did not make any adjustments in the preceding 12 months pursuant to other authority, therefore, this rulemaking adjusts the NCUA’s CMPs pursuant to the 2015 amendments.

#### B. Application to the 2020 Adjustments and Office of Management and Budget Guidance

This section applies the statutory requirements and the Office of Management and Budget’s (OMB) guidance to the NCUA’s CMPs, and sets forth the Board’s calculation of the 2020 adjustments.

The 2015 amendments directed OMB to issue guidance to agencies on implementing the inflation adjustments.<sup>15</sup> OMB is required to issue its guidance each December and, with respect to the 2020 annual adjustment, did so on December 16, 2019.<sup>16</sup> For 2020, Federal agencies must adjust the maximum amounts of their CMPs by the percentage by which the October 2019 CPI–U (257.346) exceeds the October 2018 CPI–U (252.885). The resulting increase can be expressed as an inflation multiplier (1.01764) to apply to each current CMP maximum amount to determine the adjusted maximum. The OMB guidance also addresses rulemaking procedures and agency reporting and oversight requirements for CMPs.<sup>17</sup>

The table below presents the adjustment calculations. The current maximums are found at 12 CFR 747.1001, as adjusted by the final rule that the Board approved in January 2019. This amount is multiplied by the inflation multiplier to calculate the new maximum in the far right column. Only these adjusted maximum amounts, and not the calculations, will be codified at

<sup>14</sup> Public Law 114–74, Sec. 701(b)(1), 129 Stat. 584, 600 (Nov. 2, 2015).

<sup>15</sup> Public Law 114–74, Sec. 701(b)(4), 129 Stat. 584, 601 (Nov. 2, 2015).

<sup>16</sup> See OMB Memorandum M–20–05, Implementation of Penalty Inflation Adjustments for 2020, pursuant to the 2015 amendments (Dec. 16, 2019).

<sup>17</sup> Id.

<sup>1</sup> Public Law 104–134, Sec. 31001(s), 110 Stat. 1321–373 (Apr. 26, 1996). The law is codified at 28 U.S.C. 2461 note.

<sup>2</sup> Public Law 101–410, 104 Stat. 890 (Oct. 5, 1990), codified at 28 U.S.C. 2461 note.

<sup>3</sup> Public Law 114–74, 129 Stat. 584 (Nov. 2, 2015).

12 CFR 747.1001 under this final rule. The adjusted amounts will be effective upon publication in the **Federal**

**Register**, and can be applied to violations that occurred on or after

November 2, 2015, the date the 2015 amendments were enacted.<sup>18</sup>

TABLE: CALCULATION OF MAXIMUM CMP ADJUSTMENTS

Citation	Description and tier <sup>19</sup>	Current maximum (\$)	Multiplier	Adjusted maximum (\$) (Current maximum × multiplier, rounded to nearest dollar)
12 U.S.C. 1782(a)(3) .....	Inadvertent failure to submit a report or the inadvertent submission of a false or misleading report.	4,027 .....	1.01764	4,098.
12 U.S.C. 1782(a)(3) .....	Non-inadvertent failure to submit a report or the non-inadvertent submission of a false or misleading report.	40,269 .....	1.01764	40,979.
12 U.S.C. 1782(a)(3) .....	Failure to submit a report or the submission of a false or misleading report done knowingly or with reckless disregard.	Lesser of 2,013,399 or 1% of total CU assets.	1.01764	Lesser of 2,048,915 or 1% of total CU assets.
12 U.S.C. 1782(d)(2)(A)	Tier 1 CMP for inadvertent failure to submit certified statement of insured shares and charges due to the National Credit Union Share Insurance Fund (NCUSIF), or inadvertent submission of false or misleading statement.	3,682 .....	1.01764	3,747.
12 U.S.C. 1782(d)(2)(B)	Tier 2 CMP for non-inadvertent failure to submit certified statement or submission of false or misleading statement.	36,809 .....	1.01764	37,458.
12 U.S.C. 1782(d)(2)(C)	Tier 3 CMP for failure to submit a certified statement or the submission of a false or misleading statement done knowingly or with reckless disregard.	Lesser of 1,840,491 or 1% of total CU assets.	1.01764	Lesser of 1,872,957 or 1% of total CU assets.
12 U.S.C. 1785(a)(3) .....	Non-compliance with insurance logo requirements.	125 .....	1.01764	127.
12 U.S.C. 1785(e)(3) .....	Non-compliance with NCUA security requirements.	292 .....	1.01764	297.
12 U.S.C. 1786(k)(2)(A)	Tier 1 CMP for violations of law, regulation, and other orders or agreements.	10,067 .....	1.01764	10,245.
12 U.S.C. 1786(k)(2)(B)	Tier 2 CMP for violations of law, regulation, and other orders or agreements and for recklessly engaging in unsafe or unsound practices or breaches of fiduciary duty.	50,334 .....	1.01764	51,222.
12 U.S.C. 1786(k)(2)(C)	Tier 3 CMP for knowingly committing the violations under Tier 1 or 2 (natural person).	2,013,399 .....	1.01764	2,048,915.
12 U.S.C. 1786(k)(2)(C)	Tier 3 (same) (CU) .....	Lesser of 2,013,399 or 1% of total CU assets.	1.01764	Lesser of 2,048,915 or 1% of total CU assets.
12 U.S.C. 1786(w)(5)(A)(ii).	Non-compliance with senior examiner post-employment restrictions.	331,174 .....	1.01764	337,016.
15 U.S.C. 1639e(k) .....	Non-compliance with appraisal independence standards (first violation).	11,563 .....	1.01764	11,767.
15 U.S.C. 1639e(k) .....	Subsequent violations of the same .....	23,125 .....	1.01764	23,533.
42 U.S.C. 4012a(f)(5) ....	Non-compliance with flood insurance requirements.	2,187 .....	1.01764	2,226.

### III. Regulatory Procedures

#### A. Final Rule Under the APA

In the 2015 amendments, Congress provided that agencies shall make the required inflation adjustments in 2017 and subsequent years notwithstanding 5 U.S.C. 553,<sup>20</sup> which generally requires agencies to follow notice-and-comment procedures in rulemaking and to make

rules effective no sooner than 30 days after publication in the **Federal Register**. The 2015 amendments provide a clear exception to these requirements.<sup>21</sup> In addition, the Board finds that notice-and-comment procedures would be impracticable and unnecessary under the APA because of the largely ministerial and technical nature of the rule, which affords

agencies limited discretion in promulgating the rule, and the statutory deadline for making the adjustments.<sup>22</sup> In these circumstances, the Board finds good cause to issue a final rule without issuing a notice of proposed rulemaking or soliciting public comments. The Board also finds good cause to make the final rule effective upon publication because of the statutory deadline.

<sup>18</sup> Public Law 114–74, 129 Stat. 600 (Nov. 2, 2015).

<sup>19</sup> The table uses condensed descriptions of CMP tiers. Refer to the U.S. Code citations for complete descriptions.

<sup>20</sup> Public Law 114–74, Sec. 701(b)(1), 129 Stat. 584, 599 (Nov. 2, 2015).

<sup>21</sup> See 5 U.S.C. 559; *Asiana Airlines v. Fed. Aviation Admin.*, 134 F.3d 393, 396–99 (DC Cir. 1998).

<sup>22</sup> 5 U.S.C. 553(b)(3)(B); see *Mid-Tex Elec. Co-op., Inc. v. Fed. Energy Regulatory Comm'n*, 822 F.2d 1123 (DC Cir. 1987).

Accordingly, this final rule is issued without prior notice and comment and will become effective immediately upon publication.

#### B. Regulatory Flexibility Act

The Regulatory Flexibility Act requires the Board to prepare an analysis to describe any significant economic impact a regulation may have on a substantial number of small entities.<sup>23</sup> For purposes of this analysis, the Board considers small credit unions to be those having under \$100 million in assets.<sup>24</sup> This final rule will not have a significant economic impact on a substantial number of small credit unions because it affects only the maximum amounts of CMPs that may be assessed in individual cases, which are not numerous and generally do not involve assessments at the maximum level. In addition, several of the CMPs are limited to a percentage of a credit union's assets. Finally, in assessing CMPs, the Board generally must consider a party's financial resources.<sup>25</sup> Because this final rule will affect few, if any, small credit unions, the Board certifies that the final rule will not have a significant economic impact on a substantial number of small entities.

#### C. Paperwork Reduction Act

The Paperwork Reduction Act of 1995 (PRA) applies to rulemakings in which an agency creates a new paperwork burden on regulated entities or modifies an existing burden.<sup>26</sup> For purposes of the PRA, a paperwork burden may take the form of either a reporting or a recordkeeping requirement, both referred to as information collections. This final rule adjusts the maximum amounts of certain CMPs that the Board may assess against individuals, entities, or credit unions but does not require any reporting or recordkeeping. Therefore, this final rule will not create new paperwork burdens or modify any existing paperwork burdens.

#### D. Executive Order 13132

Executive Order 13132 encourages independent regulatory agencies to consider the impact of their actions on state and local interests. In adherence to fundamental federalism principles, the NCUA, an independent regulatory agency as defined in 44 U.S.C. 3502(5), voluntarily complies with the Executive order. This final rule adjusts the maximum amounts of certain CMPs that the Board may assess against individuals, entities, and federally insured credit unions, including state-chartered credit unions. However, the final rule does not create any new authority or alter the underlying statutory authorities that enable the Board to assess CMPs. Accordingly, this final rule will not have a substantial direct effect on the states, on the connection between the National Government and the states, or on the distribution of power and responsibilities among the various levels of government. The Board has determined that this final rule does not constitute a policy that has federalism implications for purposes of the Executive order.

#### E. Assessment of Federal Regulations and Policies on Families

The Board has determined that this final rule will not affect family well-being within the meaning of Section 654 of the Treasury and General Government Appropriations Act, 1999.<sup>27</sup>

#### F. Small Business Regulatory Enforcement Fairness Act

The Small Business Regulatory Enforcement Fairness Act of 1996<sup>28</sup> (SBREFA) provides generally for congressional review of agency rules. A reporting requirement is triggered in instances where the Board issues a final rule as defined by Section 551 of the APA.<sup>29</sup> The NCUA does not believe this rule is a "major rule" within the

meaning of the relevant sections of SBREFA. As required by SBREFA, the NCUA submitted this final rule to OMB for it to determine if the final rule is a "major rule" for purposes of SBREFA. OMB determined the final rule was not a major rule. The NCUA also will file appropriate reports with Congress and the Government Accountability Office so this rule may be reviewed.

#### List of Subjects in 12 CFR Part 747

Credit unions, Civil monetary penalties.

By the National Credit Union Administration Board on January 7, 2020.

**Gerard Poliquin,**  
Secretary of the Board.

For the reasons stated above, the NCUA Board amends 12 CFR part 747 as follows:

#### PART 747—ADMINISTRATIVE ACTIONS, ADJUDICATIVE HEARINGS, RULES OF PRACTICE AND PROCEDURE, AND INVESTIGATIONS

■ 1. The authority for part 747 continues to read as follows:

**Authority:** 12 U.S.C. 1766, 1782, 1784, 1785, 1786, 1787, 1790a, 1790d; 15 U.S.C. 1639e; 42 U.S.C. 4012a; Pub. L. 101–410; Pub. L. 104–134; Pub. L. 109–351; Pub. L. 114–74.

■ 2. Revise § 747.1001 to read as follows:

#### § 747.1001 Adjustment of civil monetary penalties by the rate of inflation.

(a) The NCUA is required by the Federal Civil Penalties Inflation Adjustment Act of 1990 (Pub. L. 101–410, 104 Stat. 890, as amended (28 U.S.C. 2461 note)), to adjust the maximum amount of each civil monetary penalty (CMP) within its jurisdiction by the rate of inflation. The following chart displays those adjusted amounts, as calculated pursuant to the statute:

U.S. code citation	CMP description	New maximum amount
(1) 12 U.S.C. 1782(a)(3) .....	Inadvertent failure to submit a report or the inadvertent submission of a false or misleading report.	\$4,098.
(2) 12 U.S.C. 1782(a)(3) .....	Non-inadvertent failure to submit a report or the non-inadvertent submission of a false or misleading report.	\$40,979.
(3) 12 U.S.C. 1782(a)(3) .....	Failure to submit a report or the submission of a false or misleading report done knowingly or with reckless disregard.	\$2,048,915 or 1 percent of the total assets of the credit union, whichever is less.
(4) 12 U.S.C. 1782(d)(2)(A) .....	Tier 1 CMP for inadvertent failure to submit certified statement of insured shares and charges due to the National Credit Union Share Insurance Fund (NCUSIF), or inadvertent submission of false or misleading statement.	\$3,747.

<sup>23</sup> 5 U.S.C. 603(a).

<sup>24</sup> Interpretive Ruling and Policy Statement 15–1, 80 FR 57512 (Sept. 24, 2015).

<sup>25</sup> 12 U.S.C. 1786(k)(2)(G)(i).

<sup>26</sup> 44 U.S.C. 3507(d); 5 CFR part 1320.

<sup>27</sup> Public Law 105–277, 112 Stat. 2681 (Oct. 21, 1998).

<sup>28</sup> Public Law 104–121, 110 Stat. 857 (Mar. 29, 1996).

<sup>29</sup> 5 U.S.C. 551.

U.S. code citation	CMP description	New maximum amount
(5) 12 U.S.C. 1782(d)(2)(B) .....	Tier 2 CMP for non-inadvertent failure to submit certified statement or submission of false or misleading statement.	\$37,458.
(6) 12 U.S.C. 1782(d)(2)(C) .....	Tier 3 CMP for failure to submit a certified statement or the submission of a false or misleading statement done knowingly or with reckless disregard.	\$1,872,957 or 1 percent of the total assets of the credit union, whichever is less.
(7) 12 U.S.C. 1785(a)(3) .....	Non-compliance with insurance logo requirements .....	\$127.
(8) 12 U.S.C. 1785(e) (3) .....	Non-compliance with NCUA security requirements .....	\$297.
(9) 12 U.S.C. 1786(k)(2)(A) .....	Tier 1 CMP for violations of law, regulation, and other orders or agreements.	\$10,245.
(10) 12 U.S.C. 1786(k)(2)(A) .....	Tier 2 CMP for violations of law, regulation, and other orders or agreements and for recklessly engaging in unsafe or unsound practices or breaches of fiduciary duty.	\$51,222.
(11) 12 U.S.C. 1786(k)(2)(A) .....	Tier 3 CMP for knowingly committing the violations under Tier 1 or 2 (natural person).	\$2,048,915.
(12) 12 U.S.C. 1786(k)(2)(A) .....	Tier 3 CMP for knowingly committing the violations under Tier 1 or 2 (insured credit union).	\$2,048,915 or 1 percent of the total assets of the credit union, whichever is less.
(13) 12 U.S.C. 1786(w)(5)(ii) .....	Non-compliance with senior examiner post-employment restrictions ...	\$337,016.
(14) 15 U.S.C. 1639e(k) .....	Non-compliance with appraisal independence requirements .....	First violation: \$11,767. Subsequent violations: \$23,533.
(15) 42 U.S.C. 4012a(f)(5) .....	Non-compliance with flood insurance requirements .....	\$2,226.

(b) The adjusted amounts displayed in paragraph (a) of this section apply to civil monetary penalties that are assessed after the date the increase takes effect, including those whose associated violation or violations pre-dated the increase and occurred on or after November 2, 2015.

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BILLING CODE 7535-01-P

## BUREAU OF CONSUMER FINANCIAL PROTECTION

### 12 CFR Part 1083

#### Civil Penalty Inflation Adjustments

**AGENCY:** Bureau of Consumer Financial Protection.

**ACTION:** Final rule.

**SUMMARY:** The Bureau of Consumer Financial Protection (Bureau) is adjusting for inflation the maximum amount of each civil penalty within the Bureau's jurisdiction. These adjustments are required by the Federal Civil Penalties Inflation Adjustment Act of 1990, as amended by the Debt Collection Improvement Act of 1996 and further amended by the Federal Civil Penalties Inflation Adjustment Act Improvements Act of 2015 (Inflation Adjustment Act). The inflation adjustments mandated by the Inflation Adjustment Act serve to maintain the deterrent effect of civil penalties and to promote compliance with the law.

**DATES:** This final rule is effective January 15, 2020.

**FOR FURTHER INFORMATION CONTACT:** Rachel Ross, Attorney-Advisor; Kristen Phinnessee, Senior Counsel, Office of Regulations, at (202) 435-7700. If you

require this document in an alternative electronic format, please contact [CFPB\\_Accessibility@cfpb.gov](mailto:CFPB_Accessibility@cfpb.gov).

#### SUPPLEMENTARY INFORMATION:

##### I. Background

The Federal Civil Penalties Inflation Adjustment Act of 1990,<sup>1</sup> as amended by the Debt Collection Improvement Act of 1996<sup>2</sup> and further amended by the Federal Civil Penalties Inflation Adjustment Act Improvements Act of 2015 (Inflation Adjustment Act),<sup>3</sup> directs Federal agencies to adjust for inflation the civil penalty amounts within their jurisdiction not later than July 1, 2016, and then not later than January 15 every year thereafter.<sup>4</sup> Each agency was required to make the 2016 one-time catch-up adjustments through an interim final rule published in the **Federal Register**. On June 14, 2016, the Bureau published its interim final rule (IFR) to make the initial catch-up adjustments to civil penalties within the Bureau's jurisdiction.<sup>5</sup> The June 2016 IFR created a new part 1083 and in § 1083.1 established the inflation-adjusted maximum amounts for each civil penalty within the Bureau's

jurisdiction.<sup>6</sup> The Bureau finalized the IFR on January 31, 2019.<sup>7</sup>

The Inflation Adjustment Act also requires subsequent adjustments to be made annually, not later than January 15, and notwithstanding section 553 of the Administrative Procedure Act (APA).<sup>8</sup> The Bureau annually adjusted its civil penalty amounts, as required by the Act, through rules issued in January 2017, January 2018, and January 2019.<sup>9</sup>

Specifically, the Act directs Federal agencies to adjust annually each civil penalty provided by law within the jurisdiction of the agency by the "cost-of-living adjustment."<sup>10</sup> The "cost-of-living adjustment" is defined as the percentage (if any) by which the Consumer Price Index for all-urban consumers (CPI-U) for the month of October preceding the date of the adjustment, exceeds the CPI-U for October of the prior year.<sup>11</sup> The Director of the Office of Management and Budget (OMB) is required to issue guidance (OMB Guidance) every year by

<sup>6</sup> See 12 CFR 1083.1.

<sup>7</sup> 84 FR 517 (Jan. 31, 2019).

<sup>8</sup> Inflation Adjustment Act section 4, codified at 28 U.S.C. 2461 note. As discussed in guidance issued by the Director of the Office of Management and Budget (OMB), the APA generally requires notice, an opportunity for comment, and a delay in effective date for certain rulemakings, but the Inflation Adjustment Act provides that these procedures are not required for agencies to issue regulations implementing the annual adjustment. See Memorandum to the Exec. Dep'ts & Agencies from Russell T. Vought, Acting Director, Office of Mgmt. & Budget at 4 (Dec. 16, 2019), available at <https://www.whitehouse.gov/wp-content/uploads/2019/12/M-20-05.pdf>.

<sup>9</sup> 82 FR 3601 (Jan. 12, 2017); 83 FR 1525 (Jan. 12, 2018); 84 FR 517 (Jan. 31, 2019).

<sup>10</sup> Inflation Adjustment Act sections 4 and 5, codified at 28 U.S.C. 2461 note.

<sup>11</sup> Inflation Adjustment Act sections 3 and 5, codified at 28 U.S.C. 2461 note.

<sup>1</sup> Public Law 101-410, 104 Stat. 890.

<sup>2</sup> Public Law 104-134, section 31001(s)(1), 110 Stat. 1321, 1321-373.

<sup>3</sup> Public Law 114-74, section 701, 129 Stat. 584, 599.

<sup>4</sup> Section 1301(a) of the Federal Reports Elimination Act of 1998, Public Law 105-362, 112 Stat. 3293, also amended the Inflation Adjustment Act by striking section 6, which contained annual reporting requirements, and redesignating section 7 as section 6, but did not alter the civil penalty adjustment requirements; 28 U.S.C. 2461 note.

<sup>5</sup> 81 FR 38569 (June 14, 2016). Although the Bureau was not obligated to solicit comments for the interim final rule, the Bureau invited public comment and received none.