

EN

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Answer given by Mr Gentiloni  
on behalf of the European Commission  
(31.3.2021)

The Recovery and Resilience Facility<sup>1</sup> will make available EUR 672.5 billion in non-repayable and loan support for reforms and investments in Member States, to mitigate the impact of the pandemic and make economies more resilient and better prepared for the green and digital transitions. Member States can request up to 13% of their approved Recovery and Resilience Plan in pre-financing.

The European instrument for temporary support to mitigate unemployment risks in an emergency (SURE)<sup>2</sup> allows for up to EUR 100 billion in loans in support of Member States' short-time work schemes and similar measures to protect employees and self-employed. The Commission has so far proposed a total of EUR 90.6 billion in financial support to 19 Member States, out of which the Council has already approved EUR 90.3 billion to 18 Member States. SURE can still make over EUR 9 billion of financial assistance available and Member States can still submit requests for support.

The Coronavirus Response Investment Initiatives<sup>3</sup> have so far provided EUR 22 billion to businesses, the healthcare sector and people by reallocating unspent resources from the EU Cohesion policy funds<sup>4</sup>. Emergency measures are eligible retroactively, as of February 2020. This will also be the case with REACT-EU<sup>5</sup>, which will reinforce Cohesion policy with EUR 47,5 billion to help Member States recover from some of the incurred damage at the start of the crisis.

EUR 1 billion from the European Fund for Strategic Investments<sup>6</sup> are incentivising banks and lenders to provide liquidity to 100 000 small businesses.

The new EUR 25 billion Pan-European Guarantee Fund<sup>7</sup> will make it possible to mobilise an estimated EUR 200 billion of additional financing, primarily for small and medium sized enterprises.

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<sup>1</sup> [https://ec.europa.eu/info/business-economy-euro/recovery-coronavirus/recovery-and-resilience-facility\\_en](https://ec.europa.eu/info/business-economy-euro/recovery-coronavirus/recovery-and-resilience-facility_en)

<sup>2</sup> [https://ec.europa.eu/info/business-economy-euro/economic-and-fiscal-policy-coordination/financial-assistance-eu/funding-mechanisms-and-facilities/sure\\_en](https://ec.europa.eu/info/business-economy-euro/economic-and-fiscal-policy-coordination/financial-assistance-eu/funding-mechanisms-and-facilities/sure_en)

<sup>3</sup> [https://ec.europa.eu/commission/presscorner/detail/en/QANDA\\_20\\_574](https://ec.europa.eu/commission/presscorner/detail/en/QANDA_20_574)

<sup>4</sup> <https://cohesiondata.ec.europa.eu/stories/s/CORONAVIRUS-DASHBOARD-COHESION-POLICY-RESPONSE/4e2z-pw8r/>

<sup>5</sup> [https://ec.europa.eu/regional\\_policy/en/newsroom/coronavirus-response/react-eu](https://ec.europa.eu/regional_policy/en/newsroom/coronavirus-response/react-eu)

<sup>6</sup> <https://www.consilium.europa.eu/en/policies/investment-plan/strategic-investments-fund/>

<sup>7</sup> <https://www.eib.org/en/products/egf/index.htm?q=&sortColumn=boardDate&sortDir=desc&pageNumber=0&itemPerPage=25&pageable=true&language=EN&defaultLanguage=EN&abstractProject=true&orabstractProject=true&orCountries=true&orBeneficiaries=true&orWebsite=true>