

Please explain relevant considerations for these features.

3.9 In light of FRBNY's data contingency procedures for the publication of SOFR,⁹ what contingency measures should Treasury consider incorporating into the terms of a SOFR-indexed FRN if SOFR, or an average rate based on SOFR, is temporarily unavailable or revised?

4. Existing 13-Week T-Bill FRN

4.1 If Treasury decides to issue SOFR-indexed FRNs, what, if any, changes should Treasury make to the existing 13-week T-bill FRN issuance program?

4.2 Should Treasury issue FRNs indexed to both indices, or should Treasury consolidate FRN issuance on a single index?

4.3 If there is not sufficient demand for both Treasury FRNs to coexist, which index would generate the greater long-term demand and better meet Treasury's issuance objectives? Please elaborate.

4.4 Should Treasury consider issuing 13-week T-bill FRNs with a 1-year final maturity? How should the decision regarding issuance of Treasury SOFR-indexed FRNs affect this possibility?

5. Market Transition

5.1 What proportion of likely investors is currently operationally ready to purchase Treasury SOFR-indexed FRNs? For those investors that are not ready, what are the main impediments? How much lead time and investment would be required for additional investors to become operationally ready to purchase Treasury SOFR-indexed FRNs? Would any of the security structure choices mentioned in Section 3 above affect the operational readiness of likely investors?

5.2 To what extent would Treasury's issuance of SOFR-indexed FRNs

advance the overall market transition away from U.S. dollar LIBOR? How would different market segments (e.g., FRNs, derivatives, business loans, consumer products) be affected by Treasury's decision to issue SOFR-indexed FRNs? What effect would Treasury's issuance of SOFR-indexed FRNs have on the overall market transition away from LIBOR beyond that caused by current issuance of SOFR-indexed FRNs by other issuers? Please provide specific details of the cause and effect relationships you expect.

Brian Smith,

Deputy Assistant Secretary for Federal Finance.

[FR Doc. 2020-11160 Filed 5-20-20; 4:15 pm]

BILLING CODE 4810-AS-P

DEPARTMENT OF VETERANS AFFAIRS

[OMB Control No. 2900-0178]

Agency Information Collection Activity Under OMB Review: Monthly Certification of On-the-Job and Apprenticeship Training

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (PRA) of 1995, this notice announces that the Veterans Benefits Administration, Department of Veterans Affairs, will submit the collection of information abstracted below to the Office of Management and Budget (OMB) for review and comment. The PRA submission describes the nature of the information collection and its expected cost and burden and it includes the actual data collection instrument.

DATES: Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to www.reginfo.gov/public/do/PRAMain. Find this particular

information collection by selecting "Currently under 30-day Review—Open for Public Comments" or by using the search function. Refer to "OMB Control No. 2900-0178."

FOR FURTHER INFORMATION CONTACT: Danny S. Green at (202) 421-1354.

SUPPLEMENTARY INFORMATION:

Authority: 38 U.S.C. 3680(c).

Title: Monthly Certification of On-The-Job Training, VA Form 22-6553d and VA Form 22-6553d-1.

OMB Control Number: 2900-0178.

Type of Review: Revision of a currently approved collection.

Abstract: Schools and training establishments complete the form to report whether the trainee's number of hours worked and/or to report the trainee's date of termination. VA Form 22-6553d-1 is an identical printed copy of VA Form 22-6553d. VA Form 22-6553d-1 is used when the computer-generated version of VA Form 22-6553d is not available. VA uses the data collected to process a trainee's educational benefit claim.

An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid OMB control number. The **Federal Register** Notice with a 60-day comment period soliciting comments on this collection of information was published at 85 FR 39 on February 27, 2020, page 11454.

Affected Public: Private Sector.

Estimated Annual Burden: 5,693 hours.

Estimated Average Burden per Respondent: 10 minutes.

Frequency of Response: On occasion (9 responses per respondent annually).

Estimated Number of Respondents: 3,795 (34,155 responses).

By direction of the Secretary.

Danny S. Green,

VA PRA Clearance Officer, Office of Quality, Performance and Risk, Department of Veterans Affairs.

[FR Doc. 2020-11085 Filed 5-21-20; 8:45 am]

BILLING CODE 8320-01-P

⁹For additional information, see FRBNY, Additional information about the Treasury Repo Reference Rates, available at <https://www.newyorkfed.org/markets/treasury-repo-reference-rates-information>.