

Amendment 4**Manon Aubry**

on behalf of The Left Group

Motion for a resolution**B9-0052/2021****ECON, FISC**

Reforming the EU list of tax havens

Motion for a resolution**Recital A***Motion for a resolution*

A. whereas the existence of non-cooperative jurisdictions for tax purposes results in dramatic financial losses to EU Member States, which drains resources from national budgets and hampers governments' capacity; whereas the cost of corporate tax avoidance is currently estimated at USD 500 billion per year¹⁸; whereas this reduction in tax income is especially problematic in the context of the recovery from the sanitary, social and economic crisis caused by the COVID-19 pandemic and for the financing of the green transition;

¹⁸ Cobham and Janský (2018)
<https://onlinelibrary.wiley.com/doi/full/10.1002/jid.3348>

Amendment

A. whereas the existence of non-cooperative jurisdictions for tax purposes ***and harmful tax schemes, including in EU countries***, results in dramatic financial losses to EU Member States, which drains resources from national budgets and hampers governments' capacity; whereas the cost of corporate tax avoidance is currently estimated at USD 500 billion per year¹⁸; whereas this reduction in tax income is especially problematic in the context of the recovery from the sanitary, social and economic crisis caused by the COVID-19 pandemic and for the financing of the green transition;

¹⁸ Cobham and Janský (2018)
<https://onlinelibrary.wiley.com/doi/full/10.1002/jid.3348>

Or. en

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Amendment 5

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Motion for a resolution

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Reforming the EU list of tax havens

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Motion for a resolution

Recital A

Motion for a resolution

A. whereas the existence of non-cooperative jurisdictions for tax purposes results in dramatic financial losses to EU Member States, which drains resources from national budgets and hampers governments' capacity; whereas the cost of corporate tax avoidance is currently estimated at USD 500 billion per year¹⁸; whereas this reduction in tax income is especially problematic in the context of the recovery from the sanitary, social and economic crisis caused by the COVID-19 pandemic **and** for the financing of the green transition;

¹⁸ Cobham and Janský (2018)
<https://onlinelibrary.wiley.com/doi/full/10.1002/jid.3348>

Amendment

A. whereas the existence of non-cooperative jurisdictions for tax purposes results in dramatic financial losses to EU Member States, which drains resources from national budgets and hampers governments' capacity; whereas the cost of corporate tax avoidance is currently estimated at USD 500 billion per year¹⁸; whereas this reduction in tax income is especially problematic in the context of the recovery from the sanitary, social and economic crisis caused by the COVID-19 pandemic, for the financing of the green transition **and is shifting the tax burden to poorer households**;

¹⁸ Cobham and Janský (2018)
<https://onlinelibrary.wiley.com/doi/full/10.1002/jid.3348>

Or. en

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Amendment 6

Mick Wallace, Clare Daly

on behalf of The Left Group

Motion for a resolution

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ECON, FISC

Reforming the EU list of tax havens

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Recital A a (new)

Motion for a resolution

Amendment

Aa. whereas the December 2016 report by Global Financial Integrity (GFI), the Centre for Applied Research at the Norwegian School of Economics and a team of global experts, entitled ‘Financial Flows and Tax Havens: Combining to Limit the Lives of Billions of People’, shows that since 1980 developing countries have lost USD 16.3 trillion as a result of broad leakages in the balance of payments, trade misinvoicing and recorded financial transfers, which represent immense social costs that have been borne by the citizens of developing countries around the globe;

Or. en

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Amendment 7

Mick Wallace, Clare Daly

on behalf of The Left Group

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Reforming the EU list of tax havens

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Recital C a (new)

Motion for a resolution

Amendment

Ca. whereas according to the Corporate Tax Haven Index 2019, the top-ranked jurisdictions in the corporate tax haven rankings are: 1) the British Virgin Islands, 2) Bermuda, 3) the Cayman Islands, 4) the Netherlands, 5) Switzerland, 6) Luxembourg, 7) Jersey, 8) Singapore, 9) the Bahamas, 10) Hong Kong and 11) Ireland;

Or. en

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Amendment 8

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Reforming the EU list of tax havens

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Recital G a (new)

Motion for a resolution

Amendment

Ga. whereas at least five EU Member States would be considered tax havens if subjected to the EU listing process^{1a};

^{1a} See Oxfam, 'Off the Hook', March 2019, <https://oxfamilibrary.openrepository.com/bitstream/handle/10546/620625/bn-off-the-hook-eu-tax-havens-070319-en.pdf>

Or. en

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Amendment 9

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on behalf of The Left Group

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Paragraph 2

Motion for a resolution

2. Observes that the initial listing process was proposed by the Commission in both its communication on an external strategy for effective taxation and its communication on further measures to enhance transparency and the fight against tax evasion; notes that the Code of Conduct Group, mainly through its subgroup on third parties, has been tasked with carrying out the preparatory work for the establishment of the list, despite the fact that this was not in the original mandate of the group; questions the ability and suitability of such an informal grouping to carry out this mission;

Amendment

2. Observes that the initial listing process was proposed by the Commission in both its communication on an external strategy for effective taxation and its communication on further measures to enhance transparency and the fight against tax evasion; notes that the Code of Conduct Group, mainly through its subgroup on third parties, has been tasked with carrying out the preparatory work for the establishment of the list, despite the fact that this was not in the original mandate of the group; questions the ability and suitability of such an informal grouping to carry out this mission; ***calls on the Council to thoroughly review the Code of Conduct; underlines that Parliament should be actively involved in any changes to the Code of Conduct, including on governance, the criteria of the listing process and the assessment of Member States;***

Or. en

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Amendment 10

Manon Aubry

on behalf of The Left Group

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Reforming the EU list of tax havens

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Paragraph 3

Motion for a resolution

3. Considers that the EU list needs to be reformed at EU level; recommends that its process be formalised, notably via a legally binding instrument; demands that the Council task the Commission, with the support of Member States and with the **appropriate** involvement of the European Parliament, with the assessment of third jurisdictions on the basis of clear and transparent criteria, as well as with making a listing proposal to the Council that should be released publicly before the Council formally adopts the list and its revisions; calls on the Council to **grant** Parliament **an observer role at the** Code of Conduct **Group** discussions; believes that such changes would ensure the impartiality, objectivity and accountability of the listing process;

Amendment

3. Considers that the EU list needs to be reformed at EU level; recommends that its process be formalised, notably via a legally binding instrument; demands that the Council task the Commission, with the support of Member States and with the **full** involvement of the European Parliament, with the assessment of third jurisdictions on the basis of clear and transparent criteria, as well as with making a listing proposal to the Council that should be released publicly before the Council formally adopts the list and its revisions; calls on the Council to **invite Members of Parliament to become permanent observers in** Code of Conduct discussions, **with the opportunity to speak at meetings and with consultation rights on documents and processes**; believes that such changes would ensure the impartiality, objectivity and accountability of the listing process;

Or. en