

3.2.2021

A9-0002/12

**Amendment 12**

**Dimitrios Papadimoulis, Manon Aubry**  
on behalf of The Left Group

**Report**

**A9-0002/2021**

**Sven Simon**

European Central Bank – annual report 2020  
(2020/2123(INI))

**Motion for a resolution**

**Paragraph 19**

*Motion for a resolution*

19. ***Takes note of*** President Lagarde's commitment to examine climate-friendly changes to ECB's operations and 'to explore every avenue available in order to combat climate change'; calls on the ECB to align its collateral framework with climate change-related risks and to disclose its level of alignment with ***the Paris Agreement***, as well as examining such alignment in the banking sector;

*Amendment*

19. ***Welcomes*** President Lagarde's commitment to examine climate-friendly changes to ECB's operations and 'to explore every avenue available in order to combat climate change'; calls on the ECB to align its collateral framework with climate change-related risks, ***to enforce it in accordance with the Paris Agreement*** and to disclose its level of alignment with ***the latter***, as well as examining such alignment in the banking sector;

Or. en

3.2.2021

A9-0002/13

**Amendment 13**

**Dimitrios Papadimoulis, Manon Aubry**  
on behalf of The Left Group

**Report**

**A9-0002/2021**

**Sven Simon**

European Central Bank – annual report 2020  
(2020/2123(INI))

**Motion for a resolution**

**Paragraph 19 a (new)**

*Motion for a resolution*

*Amendment*

***19a. Reiterates its position that the ECB should explicitly take into account the Paris Agreement and ESG (environmental, social and governance) goals in its guidelines orienting its purchase programmes; reiterates that such guidelines may act as a pilot for establishing a future ESG-oriented investment policy that is consistent with high standards for a sustainable EU taxonomy;***

Or. en

3.2.2021

A9-0002/14

**Amendment 14**

**Dimitrios Papadimoulis, Manon Aubry**  
on behalf of The Left Group

**Report**

**A9-0002/2021**

**Sven Simon**

European Central Bank – annual report 2020  
(2020/2123(INI))

**Motion for a resolution**

**Paragraph 20**

*Motion for a resolution*

*Amendment*

20. Welcomes the fact that the purchases of green bonds and their share of the ECB's portfolio continue to increase;

20. Welcomes the fact that the purchases of green bonds and their share of the ECB's portfolio continue to increase; ***welcomes the ECB's decision to accept, as of 1 January 2021, bonds with coupon structures linked to certain sustainability performance targets as collateral, using the objectives set out in the EU Taxonomy Regulation and the UN Sustainable Development Goals as guiding tools for this purpose;***

Or. en

3.2.2021

A9-0002/15

### **Amendment 15**

**Dimitrios Papadimoulis**

on behalf of The Left Group

### **Report**

**Sven Simon**

European Central Bank – annual report 2020  
(2020/2123(INI))

**A9-0002/2021**

### **Motion for a resolution**

#### **Paragraph 29**

#### *Motion for a resolution*

29. Calls on the ECB to explore ways of strengthening the international role of the euro, as this would increase the EU's ability to frame its policy stance independently vis-à-vis other global powers and is a key element in safeguarding European economic sovereignty; notes that making the euro more attractive as a reserve currency will further enhance its international use; underlines that strengthening the role of the euro requires the deepening of the European economic and monetary union; welcomes the repeated calls of the ECB for the completion of the banking union; stresses that the creation of a well-designed European safe asset could facilitate financial integration and help mitigate the negative feedback loops between sovereigns and the domestic banking sectors;

#### *Amendment*

29. Calls on the ECB to explore ways of strengthening the international role of the euro, as this would increase the EU's ability to frame its policy stance independently vis-à-vis other global powers and is a key element in safeguarding European economic sovereignty; notes that making the euro more attractive as a reserve currency will further enhance its international use; underlines that strengthening the role of the euro requires the deepening of the European economic and monetary union; welcomes the repeated calls of the ECB for the completion of the banking union ***through the establishment of the European Deposit Insurance Scheme, as also proposed by the Commission, thereby protecting depositors at EU level***; stresses that the creation of a well-designed European safe asset could facilitate financial integration and help mitigate the negative feedback loops between sovereigns and the domestic banking sectors;

Or. en

3.2.2021

A9-0002/16

**Amendment 16**

**Dimitrios Papadimoulis, Manon Aubry**  
on behalf of The Left Group

**Report**

**A9-0002/2021**

**Sven Simon**

European Central Bank – annual report 2020  
(2020/2123(INI))

**Motion for a resolution**

**Paragraph 35 a (new)**

*Motion for a resolution*

*Amendment*

***35a. Welcomes the fact that since 2017 the ECB has been publishing the full list of all Corporate Sector Purchase Programme holdings, including the names of issuers, together with aggregated data on those holdings by country, risk, rating and sector; deplores the fact that a similar policy has not been implemented for the Asset-Backed Securities Purchase Programme and the third Covered Bond Purchase Programme (CBPP3); underlines that more transparency is required, in particular for CBPP3, given the significant size of the programme;***

Or. en

3.2.2021

A9-0002/17

**Amendment 17**

**Dimitrios Papadimoulis, Manon Aubry**  
on behalf of The Left Group

**Report**

**A9-0002/2021**

**Sven Simon**

European Central Bank – annual report 2020  
(2020/2123(INI))

**Motion for a resolution**

**Paragraph 35 b (new)**

*Motion for a resolution*

*Amendment*

***35b. Calls on the ECB to disclose the total profits made by the Eurosystem through the agreement on net financial assets and the Securities Markets Programme (SMP) from 2010 until the expiration of the programme, with a specific breakdown for each country that was subject to SMP purchases (Greece, Ireland, Portugal, Spain and Italy);***

Or. en

3.2.2021

A9-0002/18

**Amendment 18**

**Dimitrios Papadimoulis, Manon Aubry**  
on behalf of The Left Group

**Report**

**Sven Simon**

European Central Bank – annual report 2020  
(2020/2123(INI))

**A9-0002/2021**

**Motion for a resolution**

**Paragraph 37**

*Motion for a resolution*

37. Welcomes the publication of the ECB Ethics Committee's opinions for cases of conflict of interest and post-mandate gainful employment by the members of the ECB's Executive Board, Governing Council and Supervisory Board; calls on the ECB to emulate this transparency on potential conflicts of interest and post-mandate gainful employment;

*Amendment*

37. Welcomes the publication of the ECB Ethics Committee's opinions for cases of conflict of interest and post-mandate gainful employment by the members of the ECB's Executive Board, Governing Council and Supervisory Board; calls on the ECB to ***ensure the independence of the members of its Internal Audit Committee, to ensure that the Ethics Committee is not chaired by a former President or other past members of the Governing Council, nor by anyone liable to have a conflict of interest, and to*** emulate this transparency on potential conflicts of interest and post-mandate gainful employment;

Or. en

3.2.2021

A9-0002/19

**Amendment 19**  
**Chris MacManus**  
on behalf of The Left Group

**Report**  
**Sven Simon**  
European Central Bank – annual report 2020  
(2020/2123(INI))

**A9-0002/2021**

**Motion for a resolution**  
**Paragraph 37 a (new)**

*Motion for a resolution*

*Amendment*

**37a. Notes that the ECB is  
‘reconsidering’ its policy of allowing the  
Chief Economist to make private phone  
calls with major investors following  
meetings where policy decisions are made,  
but considers that this practice must end  
immediately as it lacks transparency;**

Or. en