

3.2.2021

A9-0228/3

Amendment 3

Irene Tinagli

on behalf of the Committee on Economic and Monetary Affairs

Report

A9-0228/2020

Ondřej Kovařík

EU Recovery prospectus and targeted adjustments for financial intermediaries to help the recovery from the COVID-19 pandemic

(COM(2020)0281 – C9-0206/2020 – 2020/0155(COD))

Draft legislative resolution

Paragraph 1 a (new)

Draft legislative resolution

Amendment

1a. Takes note of the statement by the Commission annexed to this resolution;

Or. en

For information, the statement reads as follows:

Commission statement

The Commission takes note of the fact that the political agreement on the Commission proposal to amend the Prospectus Regulation in order to introduce an EU Recovery prospectus includes an amendment to the Transparency Directive postponing the requirement to prepare financial reports using the European Single Electronic Format (ESEF). That postponement was not included in the initial proposal from the Commission. In the Commission's view, the postponement of ESEF is not in line with the Union's better regulation principles and the Commission's right of initiative. It should not, therefore, constitute a precedent. As the postponement of ESEF is not a substantive change of policy and reflects the difficult circumstances that companies face due to the COVID-19 pandemic, the Commission will not stand in the way of its adoption.