

4.3.2020

A9-0026/1

Amendment 1

Gunnar Beck

on behalf of the ID Group

Report

A9-0026/2020

Pedro Marques

Banking Union - annual report 2019
(2019/2130(INI))

Motion for a resolution

Recital H a (new)

Motion for a resolution

Amendment

***Ha. whereas in carrying out its
supervisory activities, the ECB has so far
failed to take the proportionality principle
sufficiently into account;***

Or. en

4.3.2020

A9-0026/2

Amendment 2

Gunnar Beck

on behalf of the ID Group

Report

Pedro Marques

Banking Union - annual report 2019

(2019/2130(INI))

A9-0026/2020

Motion for a resolution

Paragraph 14

Motion for a resolution

14. *Takes note of the work of the **Basel Committee on Banking Supervision (BCBS)** on sovereign risk; stresses that the **EU regulatory framework on prudential treatment of sovereign debt** should be consistent with international standards; calls for further discussions on the creation of a European safe asset, based on an evaluation to be performed by the Commission of the sovereign bond-backed securities (SBBS) proposal and possible developments, in order to strengthen the international role of the euro, stabilise financial markets and allow banks to diversify their portfolios;*

Amendment

14. *Rejects the establishment and issuance of a safe asset in the euro area, which remains untested and politically controversial; recalls that during the financial panic of 2007, runs on asset-backed securities were indiscriminate, and depended neither on their complexity nor on their intrinsic performance, which made new issuances impossible even for simple products, while secondary markets froze; warns that the same could happen to the market of the safe asset; recalls the conclusion of the European Systemic Risk Board (ESRB) that the safe asset does not entail any built-in promise to offer a stable source of finance for governments during a crisis;*

Or. en

4.3.2020

A9-0026/3

Amendment 3

Gunnar Beck

on behalf of the ID Group

Report

Pedro Marques

Banking Union - annual report 2019

(2019/2130(INI))

A9-0026/2020

Motion for a resolution

Paragraph 33

Motion for a resolution

33. Requests increased transparency standards in banking supervision, for instance in the outcomes of the supervisory review and evaluation process, in order to reinforce the trust of capital and financial markets, companies and citizens, as well as to ensure consistency of treatment across Member States; welcomes improved and refined information-sharing between supervisory and resolution institutions;

Amendment

33. Requests increased transparency standards in banking supervision ***and resolution***, for instance in the outcomes of the supervisory review and evaluation process, in order to reinforce the trust of capital and financial markets, companies and citizens, as well as to ensure consistency of treatment across Member States; welcomes improved and refined information-sharing between supervisory and resolution institutions;

Or. en

4.3.2020

A9-0026/4

Amendment 4

Gunnar Beck

on behalf of the ID Group

Report

Pedro Marques

Banking Union - annual report 2019
(2019/2130(INI))

A9-0026/2020

Motion for a resolution

Paragraph 56 a (new)

Motion for a resolution

Amendment

56a. Recalls that gold is money and fiat is debt; welcomes the fact that the German Bundesbank, for the first time since the introduction of the euro, has started to buy gold, thereby taking the necessary precautions for the inevitable; welcomes the fact that the Polish central bank has repatriated its gold reserves; welcomes the recent statement by the Dutch Central Bank that if there were to be a major monetary reset, gold stock can serve as a basis to rebuild the global monetary system; underlines that gold bolsters confidence in the stability of the central bank's balance sheet and creates a sense of security; calls, therefore, on all national central banks, especially those in the euro area, to hold on to sufficient amounts of physical gold, and repatriate any gold reserves currently kept outside the national borders;

Or. en