

3.2.2021

A9-0002/2

Amendment 2

Dimitrios Papadimoulis, Manon Aubry
on behalf of The Left Group

Report

A9-0002/2021

Sven Simon

European Central Bank – annual report 2020
(2020/2123(INI))

Motion for a resolution

Recital J a (new)

Motion for a resolution

Amendment

Ja. whereas the Commission has presented an updated target to reduce EU greenhouse gas emissions by at least 55 % by 2030 compared to 1990 levels, with a view to achieving climate neutrality by 2050 at the latest; whereas Parliament is calling for climate action to be strengthened further and for this target to be scaled up to at least 60 %;

Or. en

3.2.2021

A9-0002/3

Amendment 3

Dimitrios Papadimoulis, Manon Aubry
on behalf of The Left Group

Report

A9-0002/2021

Sven Simon

European Central Bank – annual report 2020
(2020/2123(INI))

Motion for a resolution

Recital K

Motion for a resolution

K. whereas the TFEU defines the ECB's mandate as being to maintain price stability and support the general economic policies of the Union, with a view to contributing to the achievement of the objectives of the Union;

Amendment

K. whereas the TFEU defines the ECB's mandate as being to maintain price stability and support the general economic policies of the Union, with a view to contributing to the achievement of the objectives of the Union, ***including the promotion of people's well-being, social justice and social protection, economic, social and territorial cohesion, equality and solidarity, and the fight against social exclusion and discrimination;***

Or. en

3.2.2021

A9-0002/4

Amendment 4

Dimitrios Papadimoulis, Manon Aubry
on behalf of The Left Group

Report

A9-0002/2021

Sven Simon

European Central Bank – annual report 2020
(2020/2123(INI))

Motion for a resolution

Recital O a (new)

Motion for a resolution

Amendment

Oa. whereas the European Deposit Insurance Scheme has been considerably delayed, despite the proposals by the Commission and the ECB on the urgent need to protect deposits at EU level;

Or. en

3.2.2021

A9-0002/5

Amendment 5

Dimitrios Papadimoulis, Manon Aubry
on behalf of The Left Group

Report

A9-0002/2021

Sven Simon

European Central Bank – annual report 2020
(2020/2123(INI))

Motion for a resolution

Paragraph 1 a (new)

Motion for a resolution

Amendment

1a. Welcomes the relaxation of the Stability and Growth Pact rules due to the COVID-19 pandemic; calls on the ECB to propose an extension of this relaxation to allow the Member States to enhance their real economies on a long-term basis;

Or. en

3.2.2021

A9-0002/6

Amendment 6
Dimitrios Papadimoulis
on behalf of The Left Group

Report
Sven Simon
European Central Bank – annual report 2020
(2020/2123(INI))

A9-0002/2021

Motion for a resolution
Paragraph 1 b (new)

Motion for a resolution

Amendment

1b. Calls on the ECB to be involved in a constructive dialogue on the existing EU economic governance framework, based on the lessons learned from the COVID-19 crisis and the financial crisis of 2008, which have proven that the current framework has to be revoked and replaced by a Sustainable Development and Employment Pact, with a sound economy, social and regional cohesion and inclusive growth as the main priorities;

Or. en

3.2.2021

A9-0002/7

Amendment 7

Dimitrios Papadimoulis, Manon Aubry
on behalf of The Left Group

Report

A9-0002/2021

Sven Simon

European Central Bank – annual report 2020
(2020/2123(INI))

Motion for a resolution

Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. Welcomes the fact that the ECB launched a review of its monetary policy strategy in January 2020; calls on the ECB to enhance its dialogue with all parties interested in this process and to examine all possible ways to guarantee financial stability, quality employment and environmental sustainability, paving the way for it to play a reinforced role in the future;

Or. en

3.2.2021

A9-0002/8

Amendment 8

Dimitrios Papadimoulis, Manon Aubry, João Ferreira
on behalf of The Left Group

Report

A9-0002/2021

Sven Simon

European Central Bank – annual report 2020
(2020/2123(INI))

Motion for a resolution

Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. Calls on the ECB to conduct a detailed and transparent audit of public debt and a public debt sustainability analysis for the euro area in order to facilitate a sustainable economic recovery; calls for the renegotiation of public debt, notably its terms, interest rates and amounts, in order to allow debt resources to be redirected to urgent and necessary economic, social and health responses; urges the ECB, in this regard, to discuss a constructive plan on renegotiating and restructuring public debt as part of an overall debt relief policy;

Or. en

3.2.2021

A9-0002/9

Amendment 9

João Ferreira, Dimitrios Papadimoulis, Manon Aubry
on behalf of The Left Group

Report

A9-0002/2021

Sven Simon

European Central Bank – annual report 2020
(2020/2123(INI))

Motion for a resolution

Paragraph 11 b (new)

Motion for a resolution

Amendment

11b. Calls for the cancellation of the proportion of public debt issued by the Member States as part of their efforts to tackle the pandemic which is in the possession of the ECB and included in the respective balances, as well as the balances of the national central banks (within the euro area), ensuring the formal maintenance of pre-pandemic debt levels;

Or. en

3.2.2021

A9-0002/10

Amendment 10

Dimitrios Papadimoulis, Manon Aubry
on behalf of The Left Group

Report

A9-0002/2021

Sven Simon

European Central Bank – annual report 2020
(2020/2123(INI))

Motion for a resolution

Paragraph 12 a (new)

Motion for a resolution

Amendment

12a. Calls for all appropriate measures to be employed to allow the ECB to act as a true lender of last resort, giving it the power to buy unlimited EIB bonds to finance the economy, including public projects, and a broad mandate beyond ensuring price stability, in order to turn it into an independent and powerful economic institutional actor with full democratic accountability;

Or. en

3.2.2021

A9-0002/11

Amendment 11

Dimitrios Papadimoulis, Manon Aubry
on behalf of The Left Group

Report

Sven Simon

European Central Bank – annual report 2020
(2020/2123(INI))

A9-0002/2021

Motion for a resolution

Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Notes the ECB's guidelines for the reduction of non-performing loans in the Member States and the Commission's legislative proposal on this matter; notes the practice in several Member States of banks selling private non-performing mortgages to private equity funds on a mass scale, which has been proven to result in a higher rate of home repossessions; notes the failure of several Member States to deal with this problem through adequate consumer protection laws and measures; calls for the introduction at EU level of legal protection from repossession for mortgage holders;

Or. en