

Amendment 5**Stéphanie Yon-Courtin**

on behalf of the Renew Group

Report**A9-0022/2020****Stéphanie Yon-Courtin**Annual Report on EU Competition Policy
(2019/2131(INI))**Motion for a resolution****Paragraph 34***Motion for a resolution**Amendment*

34. ***Calls on*** the Commission to ***draft up EU best practice guidelines*** on data ethics that companies and businesses can apply to their business models; ***underlines that such data ethics would complement data protection rules and would*** increase consumer safety and trust; ***proposes that these EU guidelines on data ethics include the following as key principles:***

a) transparency

- ***the consumer is fully informed about and co-controls which data is being used and whether such data is accurate;***

- ***transparency as to whether the company shares data with public authorities or business partners;***

b) data safety

- consumers must be reassured that data ***kept remain safe, meaning that*** cooperation across the board on data ***safety*** needs to be prioritised

- a clause on not selling data to third parties;

34. ***Welcomes*** the Commission's ***European data strategy presented on 19 February 2020, the aim of which is to enhance the use of data to benefit consumers and businesses; supports the Commission's intention to legislate on data use and access; underlines the importance of protecting consumers' personal data and how it is shared in order to*** increase consumer safety and trust; ***stresses that*** consumers must be reassured that ***their data remains secure, and that*** cooperation across the board on data ***security therefore*** needs to be prioritised; ***emphasises that*** a clause on not selling ***personal*** data to third parties ***without the consent of the data subject concerned should likewise form a key element of the strategy;***

Or. en

4.3.2020

A9-0022/6

Amendment 6

Stéphanie Yon-Courtin

on behalf of the Renew Group

Report

Stéphanie Yon-Courtin

Annual Report on EU Competition Policy
(2019/2131(INI))

A9-0022/2020

Motion for a resolution

Paragraph 60

Motion for a resolution

60. Calls, further, on the Commission to ***follow the example of the UK Competition and Markets Authority*** to investigate thoroughly and to propose further measures to address the quasi monopoly of the ‘Big Four’ accountancy companies auditing the largest listed companies; ***highlights, in this respect, the recommendations of the UK Competition and Markets authority recommending for the separation of audit from consulting services, as well as the setting up of mandatory ‘joint audit’ to enable firms outside the Big Four to develop the capacity needed to review the biggest companies;***

Amendment

60. Calls further on the Commission to investigate thoroughly and to propose further measures, ***for example the separation of audit from consulting services***, to address the quasi monopoly of the ‘Big Four’ accountancy companies auditing the largest listed companies;

Or. en

4.3.2020

A9-0022/7

Amendment 7

Stéphanie Yon-Courtin

on behalf of the Renew Group

Report

Stéphanie Yon-Courtin

Annual Report on EU Competition Policy
(2019/2131(INI))

A9-0022/2020

Motion for a resolution

Citation 15

Motion for a resolution

– having regard to the letter of 4 February 2020 sent to Commissioner Margrethe Vestager by France, Germany, Italy and Poland's Economic and Finance Ministers,

Amendment

– having regard to the letter of 4 February 2020 sent to Commissioner Margrethe Vestager by France, Germany, Italy and Poland's Economic and Finance Ministers, *as well as the joint contribution of Austria, Czechia, Estonia, Finland, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain and Sweden drafted in preparation for the upcoming March 2020 European Council,*

Or. en