

4.3.2020

A9-0026/5

**Amendment 5**

**Ernest Urtasun**

on behalf of the Verts/ALE Group

**Report**

**A9-0026/2020**

**Pedro Marques**

Banking Union - annual report 2019  
(2019/2130(INI))

**Motion for a resolution**

**Paragraph 13 a (new)**

*Motion for a resolution*

*Amendment*

***13a. Calls for the establishment of a binding EU-wide green bond standard and the definition of a framework favourable to the development of these bonds in order to enhance the transparency, effectiveness and credibility of sustainable investments;***

Or. en

4.3.2020

A9-0026/6

**Amendment 6**

**Ernest Urtasun**

on behalf of the Verts/ALE Group

**Report**

**Pedro Marques**

Banking Union - annual report 2019  
(2019/2130(INI))

**A9-0026/2020**

**Motion for a resolution**

**Paragraph 21**

*Motion for a resolution*

21. Welcomes the efforts made to strengthen the financial sector and reduce NPLs at European level and the risk reduction measures achieved in the recent Banking Package; notes that the ratio of NPLs held by significant institutions fell by more than half from the start of ECB banking supervision, in November 2014, to June 2019; highlights that the euro area NPL average was 2.9 % in September 2019, down from 6.5 % in December 2014; welcomes this significant progress; points out that the level of non-performing loans still remains high in certain institutions and that further efforts are needed to address this issue; takes note of the ongoing legislative work on the directive for credit servicers and credit purchasers, and stresses the need to make sure that the development of secondary markets for loans **and the creation of an extrajudicial enforcement mechanism (AECE) include appropriate** consumer protection;

*Amendment*

21. Welcomes the efforts made to strengthen the financial sector and reduce NPLs at European level and the risk reduction measures achieved in the recent Banking Package; notes that the ratio of NPLs held by significant institutions fell by more than half from the start of ECB banking supervision, in November 2014, to June 2019; highlights that the euro area NPL average was 2.9 % in September 2019, down from 6.5 % in December 2014; welcomes this significant progress; points out that the level of non-performing loans still remains high in certain institutions and that further efforts are needed to address this issue; takes note of the ongoing legislative work on the directive for credit servicers and credit purchasers, and stresses the need to make sure that the development of secondary markets for loans **goes hand in hand with robust** consumer protection;

Or. en

4.3.2020

A9-0026/7

**Amendment 7**

**Ernest Urtasun**

on behalf of the Verts/ALE Group

**Report**

**Pedro Marques**

Banking Union - annual report 2019

(2019/2130(INI))

**A9-0026/2020**

**Motion for a resolution**

**Paragraph 36**

*Motion for a resolution*

36. Recognises the contribution that the non-bank financial intermediation sector, ***previously*** known as shadow banking, can make to further diversifying the funding channels to the economy; highlights, however, that there is considerable interconnectedness between the non-bank financial intermediation sector and the ‘traditional’ banking sector, which raises concerns of systemic risk given the lack of appropriate regulation and supervision of the former;

*Amendment*

36. Recognises the contribution that the non-bank financial intermediation sector, ***also*** known as shadow banking, can make to further diversifying the funding channels to the economy; highlights, however, that there is considerable interconnectedness between the non-bank financial intermediation sector and the ‘traditional’ banking sector, which raises concerns of systemic risk given the lack of appropriate regulation and supervision of the former;

Or. en

4.3.2020

A9-0026/8

**Amendment 8**

**Ernest Urtasun**

on behalf of the Verts/ALE Group

**Report**

**Pedro Marques**

Banking Union - annual report 2019  
(2019/2130(INI))

A9-0026/2020

**Motion for a resolution**

**Paragraph 49a (new)**

*Motion for a resolution*

*Amendment*

**49a. Notes that in its decision of December 2019 the Commission concluded that extensive public support granted to a German Landesbank does not constitute State aid because the recapitalisation of the bank and the additional provision of state guarantees took place under conditions that a private investor would have accepted (market economy operator principle – MEOP); remains, however, unconvinced that the newly proposed business plan will enable the bank to return to profitability given that the Commission’s approval of the bank’s restructuring plan in 2012 has proven to be based on overly optimistic assumptions; notes that a bank’s non-compliance with a restructuring plan does not seem to trigger any consequences; calls, therefore, on the Commission to consider making restructuring plans binding, and whether non-compliance with previous restructuring plans should have implications for future State aid decisions; underlines in this regard that support granted by an institutional protection scheme (IPS) cannot be considered to automatically comply with the MEOP as a private investor is only concerned with the expected return on investment, not the costs associated with the alternative scenario of the bank’s**

*failure; is further of the opinion that allowing an exemption from State aid rules for investments by IPSs to affiliated failing institutions would undermine the level playing field in the Banking Union;*

Or. en